

the Welwyn Company of ordinary stock and preference stock of the Company in substitution for the respective holdings of the said holders and for the creation of ordinary stock and preference stock of the Company to the amount requisite for the purposes of the Order and to make provisions as to the ranking thereof.

To provide for the transfer to the Company of the obligations under the outstanding debentures of the Welwyn Company.

To make provision as to the dividends on the ordinary and preference shares and stock of the Welwyn Company and the interest on the debentures of the Welwyn Company and as to the dividends on the ordinary stock and preference stock to be substituted for the ordinary and preference shares and stock of the Welwyn Company.

To make provision for the payment of cash in lieu of the issue of fractional parts of ordinary and preference shares and stock of less than one pound and with respect to securities and stock of the Welwyn Company held by and securities and stock of the Company to be issued to trustees and others in a fiduciary capacity and with respect to transfers of securities and stock of the Welwyn Company but not registered before the date of the proposed transfer.

To extend to the undertaking of the Company all or some of the provisions of the Acts and Orders relating to the Company and to authorise the Company to exercise within their existing limits of supply and within the limits of supply of the Welwyn Company such of the powers conferred by such Acts and Orders as the Order may prescribe.

To re-enact with or without modification or to provide for the continuance of certain of the provisions of the Acts and Orders relating to the Welwyn Company and for the repeal of the remainder of the said provisions.

To authorise the Company to exercise the unexercised powers of the Welwyn Company of raising money by the creation and issue of additional capital or by the borrowing of money.

To provide for the retirement from office of the directors and of auditors and officers of the Welwyn Company and for the payment to such directors auditors and officers as the Order may prescribe of compensation for loss of office.

To provide for the transfer of the Reserve and Special Purposes Funds of the Welwyn Company to the Reserve and Special Purposes Funds of the Company and of the moneys standing to the credit of the suspense account of the Welwyn Company to the renewals fund of the Company.

To make provision in regard to the price to be charged by the Company for gas supplied within the limits of supply of the Welwyn Company and to prescribe the additional amount by which the price to be charged by the Company in such limits may exceed the amount charged by the Company within the Watford district as defined in the Watford and St. Albans Gas Order 1929.

To increase the borrowing powers of the Company and to authorise the Company to

create and issue debenture stock both redeemable and irredeemable.

To make all such other provisions as may be deemed necessary or expedient for the purposes of or in connection with or in consequence of the said proposed transfer and vesting.

To amend subsection (1) of section 27 (Differential price in Elstree district) of the Watford and St. Albans Gas Order 1930 so as to enable the Company to charge for gas supplied in the Elstree district of the Company as defined in the said Order any sum not exceeding three pence per therm above the price for the time being charged by the Company for gas supplied in the Borough of Watford without being under obligation so to do.

To enable the Company on the lands hereinafter described belonging to the Welwyn Company to make, maintain, alter, enlarge and use or discontinue gasworks and other works for the storage of gas and to store gas on such lands. The said lands are the following:—

A piece of land in the parish of Welwyn in the county of Hertford containing by admeasurement eight hundred and twenty-seven square yards or thereabouts bounded on the west by a road leading from Woolmer Green to Burnham Green on the north by a lane leading from the aforesaid road to Datchworth Green and on the east and south by lands belonging or reputed to belong to the Right Honourable the Earl of Lytton.

The Order will vary or extinguish all rights and privileges which would impede or interfere with its purposes and confer other rights and privileges.

To repeal, alter or amend all or any of the provisions of the Watford and St. Albans Gas Acts and Orders, 1871 to 1931.

To incorporate with the order with or without modifications all or some of the provisions of the Companies Clauses Consolidation Acts, 1845 to 1889, the Gas Works Clauses Act, 1847, and the Gas Works Clauses Act, 1871.

Printed copies of the draft Order and Ordnance maps showing the situation of the existing works of the Company and of the Welwyn Company and the boundaries of the existing and proposed area of supply of the Company and of the lands in the parish of Welwyn proposed to be used for the storage of gas have been deposited for public inspection at the offices of the Company at the Gas Works, Watford, and with the Clerk of the Peace for the County of Hertford at his office at Hertford and with the Clerk of the Peace for the County of Middlesex at the Guildhall, Westminster, S.W.1.

Printed copies of the draft Order may be obtained at the offices of the Company, Gas Works, Watford, and of the undermentioned Parliamentary Agents at a price of one shilling for each copy.

Any local or other public authority company or person desiring to bring before the Board of Trade any objection to the draft Order may do so by registered letter addressed to the Director of Gas Administration, Board of Trade, Great George Street, London,