Rate of Interest.

- (2) Loans to Public Utility Societies as defined by the Housing Act, 1925, and the Housing (Scotland) Act, 1925 :---
- Not exceeding 30 years ... 31 per cent. Not exceeding 50 years ... 31 per cent.
- (3) To Companies and Private Persons limiting their profits to the rate for the time being prescribed and to Companies complying with the conditions of sub-section 5 (a) of section 90 of the Housing Act, 1925, or sub-section 5 (a) of Section 73 of the Housing (Scotland) Act, 1925:--
 - Not exceeding 30 years \dots $3\frac{1}{2}$ per cent. Not exceeding 40 years \dots $3\frac{1}{2}$ per cent.
- (4) To Companies and Private Persons not limiting their profits as aforesaid:—
 Not exceeding 30 years ... 3³/₄ per cent. Not exceeding 40 years ... 4 per cent.

II.-OTHER LOANS.

 Loans to Local Authorities for any purposes of the Small Holdings and Allotments Acts, 1908 to 1926, and the Allotments Acts, 1908 to 1925:—

Any period \dots \dots \dots $3\frac{1}{4}$ per cent.

 (2) Other Loans secured on Local rates :-- Not exceeding 30 years ... 3¹/₄ per cent.

Not exceeding 50 years ... 3¹/₂ per cent.

- (3) Loans not secured on Local Rates :---
- (a) Loans under the Harbours and Passing Tolls, etc., Act, 1861:--
 - (i) With Collateral security—
 Not exceeding 30 years... 3¹/₄ per cent.
 Not exceeding 50 years... 3¹/₂ per cent.
 - (ii) Without collateral security—

Not exceeding 30 years... 3³/₄ per cent. Not exceeding 50 years... 4 per cent.

(b) Other Loans not secured on Local Rates (except Loans to Territorial Asociations, which, under Section 6 of the Public Works Loans Act, 1908, bear interest at the rate prescribed for loans on the security of Local Rates):----Not exceeding 30 years ... 3⁵/₄ per cent. Not exceeding 50 years ... 4 per cent. Treasury Chambers,

16th November, 1934.

TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 23rd November, 1934, at 1 o'clock, for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919, to the amount of £40,000,000.

2. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 26th November, 1934, to Saturday, the 1st December, 1934, inclusive, and will be payable at three months after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills are to be dated.

7. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers,

16th November, 1934.

Treasury Chambers, S.W.1, 14th November, 1934.

The Lords Commissioners of His Majesty's Treasury hereby give notice that They have made an Order under Section 10 of the Finance Act, 1926, viz. :--

The Safeguarding of Industries (Exemption) (No. 5) Order, 1934, exempting micrometers operating by variations of an electric field generated by currents of radio frequency from the duty imposed by Section 1 of the Safeguarding of Industries Act, as amended by the Finance Act, 1926, for a period ending on 31st December, 1934.

The Order will come into operation on the 19th day of November, 1934.

The Order has been published as Statutory Rules and Orders, 1934, No. 1191, and copies may be purchased (price 1d. net) direct from His Majesty's Stationery Office, at the following addresses: Adastral House, Kingsway, London, W.C.2; 120, George Street, Edinburgh 2; York Street, Manchester 1; 1, St. Andrew's Crescent, Cardiff; 80, Chichester Street, Belfast; or through any bookseller.