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Privy Council Office, 8th March, 1935.

The following Statutes made by the University of Cambridge, on the 4th day of March, 1935, have been submitted for the approval of His Majesty in Council, and notice of their having been so submitted is published in accordance with the provisions of "The Universities of Oxford and Cambridge Act, 1923."

UNIVERSITY OF CAMBRIDGE.

STATUTES TO ALTER AND AMEND THE STATUTES IN RELATION TO THE UNIVERSITY OF CAMBRIDGE, MADE UNDER "THE UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT, 1923" (13 & 14 GEORGE V, CHAPTER 33), WHICH AMENDING STATUTES ARE NOW SUBMITTED FOR THE APPROVAL OF HIS MAJESTY THE KING IN COUNCIL.

We, The Chancellor, Masters, and Scholars of the University of Cambridge, in pursuance of the power given to us by the 7th Section of the Universities of Oxford and Cambridge Act, 1923, do hereby alter and amend the Statutes made under that Act in relation to our said University in manner following, that is to say:

STATUTE F. CHAPTER III.

THE FACULTY AND DEPARTMENTAL FUNDS.

By deleting Subsection (c) of Section 4 and relettering Subsections (d) and (e) of that section as (c) and (d) respectively.

CHAPTER IV.

PROPERTY, BUILDINGS, LOANS.

By adding a new section as follows:

- 6. In order to facilitate the management of investments under the control of the University the Financial Board in the name of the University may at any time and from time to time resolve that all or any part of the funds of any two or more trusts be treated as one amalgamated fund invested for the rateable benefit of the relative trusts and to and upon any such resolution the following provisions shall apply:
 - (a) An investment shall not be brought into an amalgamated fund either upon its first constitution or upon any change of investment unless it is an authorized investment for all the trusts interested in the amalgamated fund.
 - (b) An amalgamated fund shall be held on behalf of the relative trusts in shares as nearly as may conveniently be proportionate to the respective capital values of the funds brought in on behalf of the trusts respectively upon the first constitution of the amalgamated fund, such shares to be fixed by resolution of the Financial Board and the divisible income of the amalgamated fund shall be distributed among the trusts in proportion to the shares so fixed.
 - (c) The Financial Board may at any time withhold from division any part of the income of an amalgamated fund and add the same to the capital of the fund as a provision