in Council ratifying this Scheme and without any conveyance or assurance in the law other than such duly gazetted Order, the investments and property described in the said Schedule shall be transferred to us, the said Ecclesiastical Commissioners, freed and discharged from all or any trusts previously affecting the same to be held by us for the benefit of our Common. Fund and that in exchange for such transfer we be authorised to pay out of the said Com-mon Fund by equal quarterly payments on the 1st day of February, the 1st day of May, the 1st day of August and the 1st day of November in every year a fixed annual sum of £3,772 to the said Ernest William, Bishop of Birmingham, and to his successors in the same Bishopric, as a re-endowment of the said Bishopric, the first of such quarterly payments to be made on such of the said quarterly days as shall happen next after the day of such publication as aforesaid and to be a proportionate part of the said quarterly payment calculated from the date of such publication to the said quarterly day of payment: Provided always that, as from the date of such publication as aforesaid none of the trusts and provisions from which the said investments and property are hereby freed and discharged shall attach to the said annual sum of £3,772 save and except the primary trust for the endowment or benefit of the said Bishopric.

"And we further recommend and propose that nothing herein contained shall prevent us from making any other recommendations and proposals relating to the matters aforesaid or any of them in accordance with the provisions of the said Measure or of any Act of Parliament or of any other Measure of the National Assembly of the Church of England.

- "THE SCHEDULE to which the foregoing Scheme has reference.
 - " I. The under-mentioned sums of Stock:_____ f. s. d.
- 3,222 0 0 London and North Eastern Railway £4 per cent. First Preference Stock.
- 12,087 10 0 London Midland and Scottish Railway £4 per cent. Debenture Stock.
- 2,004 o o London Midland and Scottish Railway £4 per cent. Guaranteed Stock.
- 5,600 0 O Southern Railway £5 per cent. Preference Stock.
- 8,031 0 0 Southern Railway £5 per cent. Guaranteed Preference Stock.
- 4,930 o o London Midland and Scottish Railway £4 per cent. Preference Stock.
- 6,619 10 4 Queensland £3 10s. od. per cent. Stock 1950/70.
- 6,619 10 4 New South Wales £3 10s. od. per cent. Stock 1930/50.
- 31,245 3 7 London County £3 per cent. Stock.

"2. A perpetual annual payment of £800 charged upon the Common Fund of the Ecclesiastical Commissioners and formerly part of the endowment of the Bishopric of Worcester."

And whereas the said Scheme has been approved by His Majesty in Council:

Now, therefore, His Majesty, by and with the advice of His said Council, is pleased hereby to ratify the said Scheme, and to order and direct that the same and every part thereof shall be effectual in law immediately from and after the time when this Order shall have been duly published in the London Gazette pursuant to the said Measure.

And His Majesty, by and with the like advice, is pleased hereby to direct that this Order be forthwith registered by the Registrar of the said Diocese of Birmingham.

M. P. A. Hankey.

At the Court at Buckingham Palace, the 2nd day of February, 1937.

PRESENT,

The KING's Most Excellent Majesty in Council.

WHEREAS the Ecclesiastical Commissioners for England have, in pursuance of the Act of the 6th and 7th years of Her late Majesty Queen Victoria, Chapter 37, duly prepared, and laid before His Majesty in Council, a Scheme bearing date the 14th day of January, 1937, in the words and figures following, that is to say:—

"We, the Ecclesiastical Commissioners for England, in pursuance of the Act of the 6th and 7th years of Her late Majesty Queen Victoria, Chapter 37, have prepared, and now humbly lay before Your Majesty in Council,[•] the following Scheme for authorising the sale and disposal of certain property, formerly belonging to the Dean and Chapter of the Cathedral Church of Winchester, now vested in us:

"Whereas under the Cathedral Measures, 1931 and 1934, and by virtue of an Order of His former Majesty King Edward the Eighth in Council made under the provisions of the said Measures, bearing date the 3rd day of March, 1936, whereof notice was duly pub-lished in the London Gazette of the 13th day of the same month, and confirming a Scheme prepared by the Cathedral Commissioners for England for the said Cathedral Church of Winchester dated the 22nd day of June, 1935, a copy whereof is annexed to the said Order in Council, certain lands and hereditaments which then belonged to the said Dean and Chapter of Winchester and which are more particularly described in the Schedule here-unto annexed were transferred to and became absolutely vested in us to be held by us in the same manner and for the same purposes as the property of which the rents and profits are to be carried over to our Common Fund:

"And whereas the properties aforesaid are not subject to any outstanding beneficial lease or grant but are in possession and we are desirous of selling the same or some portion thereof for the improvement of our Common Fund:

"Now, therefore, we humbly recommend and propose to Your Majesty that we may be authorised and empowered to sell or dispose of and duly to convey from time to time all or any part of the said properties transferred to and vested in us as aforesaid for such consideration as shall appear to us to be just and reasonable.