

The London Gazette

Published by Authority

Registered as a newspaper

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TUESDAY, 16 MARCH, 1937

At the Council Chamber, Whitehall, the 9th day of March, 1937.

By a Committee of the Lords of His Majesty's Most Honourable Privy Council for the arrangement of the preparations necessary upon the occasion of Their Majesties' Coronation.

PRESENT,

Archbishop of Canterbury. Lord President. Lord Privy Seal. Earl Marshal. Mr. Secretary Elliot.

IT is this day ordered by Their Lordships that J. E. Highton, Esq., C.B., shall be added to the Executive Committee appointed, in obedience to the Commands of His Majesty in Council, to consider, in accordance with such directions as to the matters to be considered or otherwise, as His Majesty may be pleased to give, the preparations necessary for the Coronation of Their Majesties.

E. C. E. Leadbitter.

RATES OF INTEREST ON LOCAL LOANS. NOTICE.

The Lords Commissioners of His Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict., c. 51), the Public Works Loans Act, 1917 (7 and 8 Geo. 5, c. 32), the Public Works

Loans Act, 1918 (8 and 9 Geo. 5, c. 27), the Housing Act, 1936 (26 Geo. 5, & 1 Edw. 8, c. 51), and the Housing (Scotland) Act, 1925 (15 Geo. 5, c. 15) as amended by the Housing (Scotland) Act, 1935 (25 and 26 Geo. 5, c. 41), They have been pleased to direct by Their Minute of the 15th March, 1937, that on loans granted from the Local Loans Fund, on and after the 15th March, 1937, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 16th November, 1934, the following rates of interest:—

I.—Housing Loans.

Rate of Interest.

(I) Loans to Local Authorities secured on Local Rates for any purpose of the Housing Acts and the Housing (Rural Workers) Acts, 1926 and 1931:—

Any period ... $3\frac{1}{2}$ per cent.

(2) Loans to Housing Associations as defined by the Housing Act, 1936, and the Housing (Scotland) Act, 1935:—

Not exceeding 30 years ... $3\frac{1}{2}$ per cent. Not exceeding 50 years ... $3\frac{1}{4}$ per cent.

(3) To Companies and Private Persons limiting their profits to the rate for the time being prescribed:—

> Not exceeding 30 years ... 3½ per cent. Not exceeding 40 years ... 3½ per cent.