

4. To define and limit the capital and borrowing powers of the Company for the purposes of the undertaking to be authorised by the intended Order which undertaking is in this Notice referred to as "the undertaking".

5. To make provisions as to the sale by auction or tender of shares issued by the Company for the purposes of the undertaking.

6. To empower the directors of the Company to reserve a proportion of any future issue of shares for the purposes of the undertaking for exclusive offer to employees of the Company and to consumers of gas supplied by the Company and to make provisions as to the terms and conditions of issue.

7. To empower the Company with the consent of the Board of Trade to offer shares for subscription by employees of the Company and to consumers of gas supplied by the Company without first offering the same for sale by public auction or tender.

8. To empower the Company to maintain, erect, alter, improve and renew gasworks with all necessary machinery and apparatus and to make and store gas and to work up and convert residual products upon the land hereinafter described and to purchase and use material required to work up and convert residual products.

The said land is:—

A piece or parcel of land belonging or reputed to belong to the Company containing 1.44 acres or thereabouts situate in the parish of Martock and rural district of Yeovil and comprising—

(a) the enclosure numbered 476 in the said parish on the ~~2505~~ Ordnance Map Somerset Sheet LXXXII. 5 Second Edition 1903;

(b) land containing 0.01 acres or thereabouts forming part of the enclosure numbered 394 in the said parish on the said sheet of the said Ordnance Map and bounded on the north, south and east by portions of the said enclosure numbered 476 and on the west by land belonging or reputed to belong to the Yeovil Rural District Council and forming part of their Newtown Housing Estate.

(c) land of irregular shape containing .545 acres or thereabouts forming part of the said enclosure numbered 394 and bounded on or towards the north-east by the boundary of the said enclosure numbered 394 on the east by a portion of the said enclosure numbered 476 on or towards the north-west by land belonging or reputed to belong to Mr. Joseph Yandle on or towards the south and west by land belonging or reputed to belong to the Yeovil Rural District Council and forming part of their Newtown Housing Estate and on or towards the south-west by a road on that Estate.

9. To empower the Company to purchase lands by agreement and to hold the same and to sell or lease any lands vested in or acquired by them.

10. To authorise the Company to purchase or take on lease houses for employees and offices showrooms and buildings for the purposes of the undertaking to erect, maintain and let buildings, and to provide, maintain and equip recreation grounds for the use and benefit of their employees.

11. To make provision as to the declaration by the Company from time to time of the calorific value or values of the gas to be supplied by them and the alteration of such calorific value or values, and to make provision as to the pressure of the gas to be supplied by the Company.

12. To provide that the Company shall charge for gas supplied by them according to the number of heat units contained therein and to make provisions as to the method of ascertainment of the number of heat units supplied.

13. To provide that certain of the provisions of the intended Order shall have effect as if they were contained in an Order made under Section 1 of the Gas Regulation Act 1920.

14. To fix a standard price for the gas supplied by the Company within the limits of supply with liberty (if thought fit) to charge different prices in different parts of the said limits and to make provision as to the revision of such standard price.

15. To make provision as to the profits of the undertaking which may be divided among the shareholders of the Company and as to the method of calculating the same and in connection therewith to prescribe if thought fit a standard rate of dividend on the ordinary capital of the Company for the purposes of the undertaking with a sliding scale of dividend dependent on the price charged by the Company for gas supplied in such part of the limits of supply as the intended Order may define in the several quarters of the year.

16. To empower the Company or the Directors thereof to establish a Reserve Fund, a Special Purposes Fund and a Renewal Fund, to provide for the application of those funds respectively and to make provision as to the appropriation of any existing reserve fund of the Company.

17. To make provision as to the period in which gas supplied in the limits of supply shall be deemed to have been supplied by the Company in case meter indices are read on before or after such date or dates as the intended Order may prescribe.

18. To prescribe the maximum charges to be made by the Company for the hire of prepayment meters and fittings.

19. To make special provisions as to the supply of gas to premises abutting on streets forming the boundary of but outside the limits of supply and as to the breaking up of such streets for the purpose of affording such supply.

20. To make provision with respect to:— the laying of pipes in private streets, the laying of pipes for ancillary purposes, the specification and regulation of the materials size and position and the laying of pipes, fittings and appliances on the premises of consumers, the position of meters, the relief of the Company from obligation to supply gas in certain circumstances, the prevention of the improper use of gas, the supply of gas fittings &c. by the Company and the exemption thereof from distress &c., the notice to be given in respect of the discontinuance of a supply of gas, the inspection and testing of meters and the charges for special reading of meters.

21. To provide for the setting up of schemes for enabling employees of the Company to participate in the profits of the undertaking and to deposit savings and other money with