

between the 1st April, 1937, and the 19th February, 1938.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1937-38.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1937, to 19th February, 1938.	1st April, 1936, to 20th February, 1937.
	£	£	£
ORDINARY EXPENDITURE.			
Interest and Management of National Debt	224,000,000	203,653,459	199,780,981
Payments to Northern Ireland Exchequer	8,000,000	6,372,759	5,827,924
Other Consolidated Fund Services	3,200,000	2,919,395	2,820,907
Post Office Fund	300,000	—	420,529
TOTAL	235,500,000	212,945,613	208,850,341
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	627,348,000†	545,219,247	511,072,929†
TOTAL ORDINARY EXPENDITURE ...	862,848,000	758,164,860	719,923,270
Sinking Funds	—	7,588,921	7,371,236
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	862,848,000	765,753,781	727,294,506
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broadcasting	75,198,000	64,350,000	61,100,000
TOTAL	—	830,103,781	788,394,506
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Road Fund, under Section 27 of the Finance Act, 1928	—	—	5,628,000
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1935 and 1937	—	14,350,000	11,600,000
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	3,480,250,000	3,269,055,000
Principal of National Savings Certificates paid off ...	—	25,100,000	24,200,000
Principal of National Savings Bonds paid off	—	85,640	52,402
Principal of Treasury Bonds paid off	—	—	69,288,386
Other Debt under the War Loan Acts, 1914 to 1919 ...	—	92,500	3,537,640
Ways and Means Advances Repaid	—	1,575,790,000	1,321,420,000
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934			
ISSUES UNDER SECTION 4 (3) OF THE BRITISH SHIPPING (ASSISTANCE) ACT, 1935	—	—	370,772
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...	—	—	2,222,025
ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937	—	3,867,000	40,000
ISSUES UNDER SECTION 1 (1) OF THE DEFENCE LOANS ACT, 1937	—	200,000,000	—
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—	—	11,750,000	—
Suez Canal Drawn Shares Repayments	—	39,630	35,705
Old Sinking Fund, 1935-36	—	—	2,940,702
OLD SINKING FUND, 1907-08—			
Issues under Section 9 of the Finance Act, 1908 ...	—	9,400	—
BALANCES IN EXCHEQUER—	19th Feb., 1938.	20th Feb., 1937.	
Bank of England	£ 2,026,941	£ 2,040,356	6,141,437,951
Bank of Ireland	608,692	595,010	5,498,785,138
TOTAL	£ 2,635,633	£ 2,635,366	6,144,073,584
			5,501,420,504

MEMO.—Floating Debt Outstanding 31st March, 1937 £698,130,000.

	19th Feb., 1938.	20th Feb., 1937.
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	31,300,000	35,790,000
Treasury Bills Outstanding	817,500,000*	688,925,000
Total Floating Debt Outstanding	848,800,000	724,715,000
Net Increase	£150,670,000	

* Includes £7,000, the proceeds of which were not carried to the Exchequer within the period of the Account.
† Including margin for Civil Supplementary Estimates but excluding £80,000,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.

‡ Motor Vehicle Duties apportioned to Road Fund treated as Self-Balancing in 1936-37 now added to Revenue and Expenditure figures for purposes of comparison.