

between the 1st April, 1938, and the 21st May, 1938.

EXPENDITURE AND OTHER ISSUES.	Total Issues out of the Exchequer to meet payments from	
	1st April, 1938, to 21st May, 1938.	1st April, 1937, to 22nd May, 1937.
<b>ORDINARY EXPENDITURE.</b>	£	£
Interest and Management of National Debt ... ..	39,019,662	38,803,920
Payments to Northern Ireland Exchequer	513,571	496,929
Other Consolidated Fund Services ...	344,462	334,285
<b>TOTAL ... ..</b>	<b>39,877,695</b>	<b>39,635,134</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)</b>	<b>84,504,000</b>	<b>69,625,850</b>
<b>TOTAL ORDINARY EXPENDITURE ...</b>	<b>124,381,695</b>	<b>109,260,984</b>
<b>SELF-BALANCING EXPENDITURE.</b>		
Post Office Vote and Vote for Broad- casting ... ..	8,000,000	6,820,000
<b>TOTAL ... ..</b>	<b>132,381,695</b>	<b>116,080,984</b>
<b>OTHER ISSUES.</b>		
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b> Under the Post Office and Telegraph (Money) Acts, 1935 and 1937 ... ..	2,700,000	1,600,000
<b>REDEMPTION OF DEBT—</b>		
Treasury Bills paid off ... ..	619,960,000	469,585,000
Principal of National Savings Certificates paid off ...	4,200,000	4,350,000
Other Debt under the War Loan Acts, 1914 to 1919...	—	32,500
<b>Ways and Means Advances Repaid ... ..</b>	<b>207,450,000</b>	<b>208,035,000</b>
<b>SINKING FUNDS ... ..</b>	<b>784,627†</b>	<b>754,836</b>
<b>ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ... ..</b>	<b>1,251,527</b>	<b>—</b>
<b>ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...</b>	<b>950,000</b>	<b>2,907,000</b>
<b>OLD SINKING FUND, 1907-08—</b> Issues under Section 9 of the Finance Act, 1908 ...	—	9,400
<b>BALANCES IN EXCHEQUER—</b>		
	21st May, 1938.	22nd May, 1937.
Bank of England ...	£ 2,089,619	£ 2,136,560
Bank of Ireland ...	759,516	508,337
<b>TOTAL ... ..</b>	<b>£ 2,849,135</b>	<b>2,644,897</b>
	<b>972,526,984</b>	<b>805,999,617</b>

MEMO.—Floating Debt Outstanding 31st March, 1938 ... .. £841,755,000.

	21st May, 1938.	22nd May, 1937.
<b>Ways and Means Advances Outstanding:—</b>	£	£
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	41,825,000	26,455,000
Treasury Bills Outstanding ... ..	846,020,000*	671,010,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>887,845,000</b>	<b>697,465,000</b>
<b>Net Increase ... ..</b>	<b>£46,090,000</b>	

\* Includes £3,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Authority will be sought in the Finance Bill to meet the amount of the Statutory Sinking Funds in 1938 by borrowing.