

between the 1st April, 1938, and the 26th November, 1938.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1938-39	Total Issues out of the Exchequer to meet payments from	
		1st April, 1938, to 26th Nov., 1938.	1st April, 1937, to 27th Nov., 1937.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt	230,000,000	147,583,608	146,509,743
Payments to Northern Ireland Exchequer	8,900,000	4,896,713	4,634,450
Other Consolidated Fund Services ...	5,239,000	1,721,838	1,981,063
TOTAL	244,139,000	154,202,159	153,125,256
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	702,409,000§	479,867,384	394,775,547
TOTAL ORDINARY EXPENDITURE ...	946,548,000†	634,069,543	547,900,803
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broadcasting	80,442,000	48,120,000	46,770,000
TOTAL	682,189,543	594,670,803
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1935 and 1937		13,750,000	10,050,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		3,094,675,000	2,489,410,000
Principal of National Savings Certificates paid off ...		18,950,000	19,000,000
Principal of National Savings Bonds paid off ...		274,544	85,640
Other Debt under the War Loan Acts, 1914 to 1919...		25,000	42,500
Ways and Means Advances Repaid		1,412,300,000	1,158,685,000
SINKING FUNDS		6,212,218	5,965,758
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934		2,136,527	—
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...		1,870,000	3,867,000
ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937		—	200,000,000
ISSUES UNDER SECTION 1 (1) OF THE DEFENCE LOANS ACT, 1937		1,000,000	—
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938		3,757,603	—
OLD SINKING FUND, 1907-08—			
Issues under Section 9 of the Finance Act, 1908 ...		3,434	9,400
BALANCES IN EXCHEQUER—			
Bank of England ...	£ 2,002,685	£ 2,025,333	
Bank of Ireland ...	492,298	535,614	
TOTAL	£	5,237,143,869	4,481,786,101

Memo.—Floating Debt Outstanding 31st March, 1938 ... £841,755,000.

	26th Nov., 1938.	27th Nov., 1937.
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	45,355,000	36,280,000
Treasury Bills Outstanding	926,095,000*	899,365,000
Total Floating Debt Outstanding	971,450,000	935,645,000
Net Increase	£129,695,000	

* Includes £4,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Estimated Expenditure as per Financial Statement (H.C. 103) of 26th April, 1938 £944,398,000

Add—

Navy Supplementary Estimate (H.C. 124)	2,410,000
Air Supplementary Estimate (H.C. 155)	1,000
Increase in Consolidated Fund Services under Eire (Confirmation of Agreements) Act, 1938 (Section 2 (3) (e))	2,039,000

Less—

Reduction by Revised Civil Estimates (H.C. 159)	948,848,000
	2,300,000

£946,548,000

§ Excluding £112,900,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.