

between the 1st April, 1938, and the 7th January, 1939.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1938-39.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1938, to 7th Jan., 1939.	1st April, 1937, to 8th Jan., 1938.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt ...	230,000,000	194,384,847	193,327,728
Payments to Northern Ireland Exchequer ...	8,900,000	5,974,025	5,516,807
Other Consolidated Fund Services ...	5,239,000	4,303,010	2,532,183
TOTAL ...	244,139,000	204,661,882	201,376,718
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING) ...	702,409,000*	563,053,534	477,424,347
TOTAL ORDINARY EXPENDITURE ...	946,548,000†	767,715,416	678,801,065
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broadcasting ...	80,442,000	60,160,000	57,000,000
TOTAL ...		827,875,416	735,801,065
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1935 and 1937 ...		16,600,000	12,100,000
REDEMPTION OF DEBT—			
Treasury Bills paid off ...		3,669,195,000	2,998,055,000
Principal of National Savings Certificates paid off ...		21,600,000	21,850,000
Principal of National Savings Bonds paid off ...		303,279	85,640
Other Debt under the War Loan Acts, 1914 to 1919 ...		45,964	42,500
Ways and Means Advances Repaid ...		1,756,820,000	1,406,525,000
SINKING FUNDS ...		7,229,474	6,898,921
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ...		2,319,312	—
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...		1,870,000	3,867,000
ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937 ...		—	200,000,000
ISSUES UNDER SECTION 1 (1) OF THE DEFENCE LOANS ACT, 1937 ...		20,000,000	—
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938 ...		3,757,603	—
OLD SINKING FUND, 1907-08—			
Issues under Section 9 of the Finance Act, 1908 ...		3,434	9,400
BALANCES IN EXCHEQUER—			
Bank of England ...	7th Jan., 1939 £ 2,002,552	8th Jan., 1938 £ 2,095,876	6,327,619,482
Bank of Ireland ...	690,011	842,794	5,385,234,526
TOTAL ...		£	6,330,312,045
			5,388,173,196

MEMO.—Floating Debt Outstanding 31st March, 1938 ... £841,755,000.

	7th Jan., 1939.	8th Jan., 1938.
Ways and Means Advances Outstanding :—	£	£
Advances by Bank of England ...	750,000	7,000,000
Advances by Public Departments ...	40,995,000	41,615,000
Treasury Bills Outstanding ...	998,465,000*	934,375,000
Total Floating Debt Outstanding ...	1,040,210,000	982,990,000
Net Increase ...	£198,455,000	

* Includes £11,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Estimated Expenditure as per Financial Statement (H.C. 103) of 26th April, 1938 £944,398,000

Add—

Navy Supplementary Estimate (H.C. 124) ...	2,410,000
Air Supplementary Estimate (H.C. 155) ...	1,000
Increase in Consolidated Fund Services under Eire (Confirmation of Agreements) Act, 1938 (Section 2 (3) (e)) ...	2,039,000
Less—	
Reduction by Revised Civil Estimates (H.C. 159) ...	948,848,000
	2,300,000
	£946,548,000

‡ Excluding £112,900,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.