

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 31st day of December, 1938 :—

Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.	Circulation Authorised by Certificate.	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above.		
				£5 and upwards.	Under £5.	Total.	*Gold and Bank of England Notes.	Silver.	Total.
Bank of Scotland	The Governor and Company of the Bank of Scotland.	Edinburgh Glasgow ...	396,852	1,332,940	2,207,596	3,540,536	3,283,382	182,961	3,466,343
Royal Bank of Scotland	Royal Bank of Scotland	Edinburgh Glasgow ...	216,451	1,110,505	2,024,633	3,135,138	3,123,348	170,445	3,293,793
British Linen Bank	British Linen Bank	Edinburgh Glasgow ...	438,024	913,380	1,891,792	2,805,172	2,547,875	215,667	2,763,542
Commercial Bank of Scotland Limited.	Commercial Bank of Scotland Limited.	Edinburgh Glasgow ...	374,880	1,378,019	2,308,691	3,686,710	3,508,757	252,758	3,761,515
National Bank of Scotland Limited	National Bank of Scotland Limited	Edinburgh Glasgow ...	297,024	1,003,624	1,918,150	2,921,774	2,759,508	139,755	2,899,263
Union Bank of Scotland Limited ...	Union Bank of Scotland Limited ...	Edinburgh Glasgow ...	454,346	1,128,355	1,534,422	2,662,777	2,345,073	229,943	2,575,016
North of Scotland Bank Limited ...	North of Scotland Bank Limited ...	Aberdeen Glasgow ...	224,452	1,119,871	1,189,001	2,308,872	2,153,294	103,974	2,257,268
Clydesdale Bank Limited	Clydesdale Bank Limited	Glasgow... Edinburgh	274,321	1,156,329	1,777,954	2,934,283	2,780,284	212,763	2,993,047

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates.

Dated 12th day of January, 1939.

P. MARTIN, Registrar of Bank Returns.

* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.