

between the 1st April, 1939, and the 26th August, 1939.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1939-40.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1939, to 26th August, 1939.	1st April, 1938, to 27th August, 1938.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt ...	£ 230,000,000	£ 98,767,428	£ 96,749,175
Payments to Northern Ireland Exchequer ...	10,000,000	2,976,676	3,020,334
Other Consolidated Fund Services ...	7,200,000	3,303,867	1,254,259
TOTAL	247,200,000	105,047,971	101,023,768
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	703,711,000†	319,052,600	281,231,934
TOTAL ORDINARY EXPENDITURE	950,911,000‡	424,100,571	382,255,702
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broadcasting ...	83,449,000	29,476,000	28,610,000
TOTAL		453,576,571	410,865,702
TEMPORARY ADVANCES—			
Bullion		135,000	—
Essential Commodities Reserves Fund		2,500,000	—
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1937 and 1939		9,100,000	8,550,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		2,100,350,000	1,872,365,000
Principal of National Savings Certificates paid off		11,400,000	11,750,000
Principal of National Savings Bonds paid off		28,425	—
Other Debt under the War Loan Acts, 1914 to 1919		—	25,000
Ways and Means Advances Repaid		1,094,000,000	744,465,000
SINKING FUNDS		2,781,585	2,711,077
ISSUES UNDER SECTION 1 (I) OF THE NORTH ATLANTIC SHIPPING ACT, 1934		608,434	1,671,527
ISSUES UNDER SECTION 26 (I) OF THE TITHE ACT, 1936		960,000	950,000
ISSUES UNDER THE DEFENCE LOANS ACTS, 1937 AND 1939		57,500,000	—
ISSUES UNDER SECTION I OF THE ANGLO-TURKISH (ARMAMENTS CREDIT) AGREEMENT ACT, 1938		409,280	—
ISSUES UNDER SECTION 4 (I) OF THE OVERSEAS TRADE GUARANTEES ACT, 1939		776,200	—
OLD SINKING FUND 1907-08—			
Issues under Section 9 of the Finance Act, 1908		21,000	—
BALANCES IN EXCHEQUER—			
	26th Aug., 1939	27th Aug., 1938	
Bank of England	£ 2,013,210	£ 2,045,398	3,734,146,495
Bank of Ireland	707,392	421,995	3,053,353,306
TOTAL		£ 3,736,867,097	3,055,820,699

MEMO.—Floating Debt Outstanding 31st March, 1939 ... £920,310,000.

	26th August, 1939.	27th August, 1938.
Ways and Means Advances Outstanding:—		
Advances by Bank of England	£ —	£ —
Advances by Public Departments	45,275,000	45,705,000
Treasury Bills Outstanding	1,093,060,000*	849,015,000
Total Floating Debt Outstanding	1,138,335,000	894,720,000
Net Increase	£218,025,000	

* Includes £3,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Excluding £502,430,000 estimated to be met from borrowed moneys under the Defence Loans Acts, 1937 and 1939.

	£
† Estimated Expenditure as per Financial Statement (H.C. 104) of 25th April, 1939 (including margins provided for Defence and Civil Supplementary Estimates)	942,444,000
Add: Supplementary Estimates:—	
Civil Defence Votes (H.C. 123, 150 and 159)	20,000,000
Civil Votes (H.C. 147 and 159)	14,631,000
	<u>34,631,000</u>
Less: Margins provided for Supplementary Estimates	25,000,000
	<u>9,631,000</u>
Less: Original provision for Army Ordnance Factories now included in Ministry of Supply (H.C. 150)	1,164,000
	<u>£950,911,000</u>