less than the market value of the securities on the date of the making of the Order or the

giving of the directions:

And whereas an Order made under paragraph (1) of the said Regulation with respect to securities of the class specified in the first column of the Schedule to this Order is in

And whereas the Treasury are of opinion that it is expedient for the purpose of strengthening the financial position of the United Kingdom to transfer to themselves the securities of the class specified in the first column of the Schedule hereto:

And whereas in the opinion of the Treasury the price set out in the second column of the Schedule hereto in relation to the securities of the class so specified is not less than the market value of those securities on the date of this

Now, therefore the Lords Commissioners of His Majesty's Treasury in pursuance of the said paragraph hereby make the following Order:

- 1. The securities of the class specified in the first column of the Schedule to this Order are hereby transferred to the Treasury at the price specified in the second column of that Schedule in relation to those securities.
- 2. This Order may be cited as the Acquisition of Securities Order, 1939.

Dated this 14th day of October, 1939.

(Sgd.) James Stuart. (Sgd.) Stephen N. Furness. Two of the Lords Commissioners of His Majesty's Treasury.

> SCHEDULE. Column 1.

Government of the Dominion of Canada 3½ per cent. Stock, 1930-1950.

Column 2.

£100 13s. 5d. per £100 Stock surrendered.

DEFENCE (FINANCE) REGULATIONS, 1939.

Acquisition of Securities.

TREASURY DIRECTIONS.

The Treasury, in pursuance of paragraph (2) of Regulation I of the Defence (Finance) Regulations, 1939, have, by the Acquisition of Securities Order, 1939, transferred to themselves the Stock known as the Government of the Dominion of Canada £3½ per cent. Stock 1930-1950.

In pursuance of paragraph (3) of the said Regulation the Treasury hereby direct the

owners of any of that security:

(a) in the case of certificates payable to bearer, to transmit forthwith to the Bank of England the certificate and all unpaid coupons belonging thereto; or

(b) in the case of registered stock, to transmit forthwith to the Bank of England the register certificate together with a transfer in blank duly executed by the registered owner.

(Signed) R. V. Nind Hopkins..

14th October, 1939.

TITHE ACT, 1936.

REDEMPTON STOCK, 1986-1996.

The Treasury announce in accordance with the first paragraph of the Notice issued on the 18th August, 1937, that the amount of 3 per cent. Redemption Stock, 1986-1996, issued during the half-year ended 30th September, 1939, was £149,210 17s. 5d.

TENDERS FOR TREASURY BILLS.

 The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 27th October, 1939, at I o'clock, for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-19, to the amount of £55,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £50,000 or £100,000. They will be dated at the option of the Tenderer on any business day from Monday, the 30th October, 1939, to Saturday, the 4th November, 1939, inclusive, and will be payable at three months

after date.
3. The Bills will be issued and paid at the

Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.
5. Tenders must be made through a London

Banker, Discount House or Broker.

6. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills are to be dated.

7. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from

tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers, 20th October, 1939.

> Buckingham Palace, October 18, 1939.

This day had Audience of The KING:-

His Excellency Signor Giuseppe Bastianini, to present the Letters of Recall of his predecessor, Conte Dino Grandi, and his own Letters of Credence as Italian Ambassador Extraordinary and Plenipotentiary to the Court of St. James's.