

between the 1st April, 1939, and the 11th November, 1939.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1939-40.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1939, to 11th Nov., 1939.	1st April, 1938, to 12th Nov., 1938.
<b>ORDINARY EXPENDITURE.</b>	£	£	£
Interest and Management of National Debt ...	230,000,000	152,710,911	146,848,742
Payments to Northern Ireland Exchequer ...	10,000,000	4,605,569	4,619,275
Other Consolidated Fund Services ...	7,200,000	3,778,798	1,721,838
<b>TOTAL ...</b>	<b>247,200,000</b>	<b>161,095,278</b>	<b>153,189,855</b>
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING) ...	1,183,711,000†	510,495,545	455,878,384
<b>TOTAL ORDINARY EXPENDITURE ...</b>	<b>1,430,911,000‡</b>	<b>671,590,823</b>	<b>609,068,239</b>
<b>SELF-BALANCING EXPENDITURE.</b>			
Post Office Vote and Vote for Broadcasting ...	83,449,000	47,046,000	44,270,000
<b>TOTAL ...</b>		<b>718,636,823</b>	<b>653,338,239</b>
<b>TEMPORARY ADVANCES—</b>			
Bullion ...		580,000	—
Essential Commodities Reserves Fund ...		2,500,000	—
<b>OTHER ISSUES.</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Acts, 1937 and 1939 ...		14,000,000	13,150,000
Under the Housing Act, 1914 ...		17,000	—
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ...		3,648,870,000	2,944,235,000
Principal of National Savings Certificates paid off ...		16,550,000	17,900,000
Principal of National Savings Bonds paid off ...		59,335	274,544
Other Debt under the War Loan Acts, 1914 to 1919 ...		—	25,000
Ways and Means Advances Repaid ...		1,985,460,000	1,323,115,000
<b>SINKING FUNDS ...</b>		<b>6,192,061</b>	<b>5,957,218</b>
<b>ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ...</b>		<b>992,410</b>	<b>2,076,527</b>
<b>ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...</b>		<b>1,935,000</b>	<b>1,870,000</b>
<b>ISSUES UNDER THE DEFENCE LOANS ACTS, 1937 AND 1939 ...</b>		<b>193,750,000</b>	<b>—</b>
<b>ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938 ...</b>		<b>—</b>	<b>3,757,603</b>
<b>ISSUES UNDER SECTION 1 OF THE ANGLO-TURKISH (ARMAMENTS CREDIT) AGREEMENT ACT, 1938 ...</b>		<b>618,052</b>	<b>—</b>
<b>ISSUES UNDER SECTION 4 (1) OF THE OVERSEAS TRADE GUARANTEES ACT, 1939 ...</b>		<b>1,966,800</b>	<b>—</b>
<b>OLD SINKING FUND 1907-08—</b>			
Issues under Section 9 of the Finance Act, 1908 ...		21,000	3,434
<b>BALANCES IN EXCHEQUER—</b>			
		11th Nov., 1939	12th Nov., 1938
Bank of England ...	£	2,016,003	2,045,863
Bank of Ireland ...	£	753,250	865,298
<b>TOTAL ...</b>	<b>£</b>	<b>6,592,148,481</b>	<b>4,965,702,565</b>
			<b>6,594,917,734</b>

MEMO.—Floating Debt Outstanding 31st March, 1939 ... £920,310,000.

	11th Nov., 1939.	12th Nov., 1938.
<b>Ways and Means Advances Outstanding :—</b>	£	£
Advances by Bank of England ...	—	—
Advances by Public Departments ...	57,570,000	45,445,000
Treasury Bills Outstanding ...	1,300,625,000*	924,225,000
<b>Total Floating Debt Outstanding ...</b>	<b>1,358,195,000</b>	<b>969,670,000</b>
Net Increase ...	£437,885,000	

\* Includes £26,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

† Excluding £502,430,000 estimated to be met from borrowed moneys under the Defence Loans Acts, 1937 and 1939.

‡ Estimated Expenditure as per Financial Statement (H.C. 104) of 25th April, 1939 (including margins provided for Defence and Civil Supplementary Estimates) ... £ 942,444,000

Add: Supplementary Estimates :—

	£
Civil Defence Votes (H.C. 123, 150 and 159) ...	20,000,000
Civil Votes (H.C. 147 and 159) ...	14,631,000
Vote of Credit (H.C. 175) ...	500,000,000
	<u>534,631,000</u>

Less: Margins provided for Supplementary Estimates ... 25,000,000

509,631,000  
1,452,075,000

Less: Original provision for Army Ordnance Factories now included in Ministry of Supply (H.C. 150) ... 1,164,000

1,450,911,000  
20,000,000

Less: Estimated Savings (War Budget) (H.C. 177) ...

£1,430,911,000