

## RECEIPTS into and ISSUES out of the EXCHEQUER

| REVENUE<br>AND OTHER RECEIPTS.  | Estimate<br>for the year<br>1939-40.<br>* | Total Receipts into the<br>Exchequer from |   |
|---|---|---|---|
|   |   | 1st April, 1939, to<br>31st Dec., 1939.   | 1st April, 1938, to<br>31st Dec., 1938. |
| <b>ORDINARY REVENUE.</b>  |   |   |   |
| <i>Inland Revenue—</i>  | £   | £   | £                                       |
| Income Tax ... ..   | 390,000,000                               | 108,046,000                               | 99,724,000                              |
| Sur-tax ... ..  | 70,000,000                                | 14,850,000                                | 12,570,000                              |
| Estate, &c., Duties ... ..  | 75,500,000                                | 57,120,000                                | 56,780,000                              |
| Stamps ... ..   | 17,000,000                                | 12,680,000                                | 15,330,000                              |
| National Defence Contribution ... ..  | 25,000,000                                | 19,410,000                                | 13,270,000                              |
| Other Inland Revenue Duties ... ..  | 1,250,000                                 | 540,000                                   | 780,000                                 |
| <i>Total Inland Revenue</i> ... ..  | 578,750,000                               | 212,646,000                               | 198,454,000                             |
| <i>Customs and Excise—</i>  |   |   |   |
| Customs ... ..  | 239,600,000                               | 198,045,000                               | 169,629,000                             |
| Excise ... ..   | 132,850,000                               | 101,150,000                               | 88,200,000                              |
| <i>Total Customs and Excise</i> ... ..  | 372,450,000                               | 299,195,000                               | 257,829,000                             |
| Motor Vehicle Duties ... ..   | 22,000,000                                | 9,821,000                                 | 11,569,000                              |
| Post Office (Net Receipt) ... ..  | 400,000                                   | 3,704,000                                 | 7,390,000                               |
| Post Office Fund ... ..   | 1,600,000                                 | —   | —                                       |
| Crown Lands ... ..  | 1,330,000                                 | 970,000                                   | 1,020,000                               |
| Receipts from Sundry Loans ... ..   | 5,000,000                                 | 4,257,608                                 | 4,791,387                               |
| Miscellaneous Receipts ... ..   | 13,650,000                                | 13,880,495                                | 9,382,179                               |
| <b>TOTAL ORDINARY REVENUE</b> ... ..  | 995,180,000                               | 544,474,103                               | 490,435,566                             |
| <b>SELF-BALANCING REVENUE.</b>  |   |   |   |
| Post Office (Revenue required to meet expenditure on Post Office and Broadcasting) ... ..   | 83,449,000                                | 60,946,000                                | 58,660,000                              |
| <b>TOTAL</b> ... ..   |   | 605,420,103                               | 549,095,566                             |
| <b>TEMPORARY ADVANCES REPAID—</b>   |   |   |   |
| Bullion ... ..  |   | 680,000                                   | —                                       |
| Essential Commodities Reserves Fund ... ..  |   | 2,500,000                                 | —                                       |
| <b>OTHER RECEIPTS.</b>  |   |   |   |
| <b>MONEY RAISED BY CREATION OF DEBT—</b>  |   |   |   |
| <i>(a) For Capital Expenditure Issues:</i>  |   |   |   |
| Under the Post Office and Telegraph (Money) Acts, 1937 and 1939 ... ..                      |   |   |   |
|   |   | 17,400,000                                | 15,950,000                              |
| Under the Housing Act, 1914 ... ..  |   |   |   |
|   |   | 23,000                                    | —                                       |
| <i>(b) For other Issues:</i>  |   |   |   |
| By Treasury Bills ... ..  |   | 5,550,898,000                             | 3,724,531,000                           |
| By National Savings Certificates ... ..   |   | 35,450,000                                | 17,450,000                              |
| By 3 per cent. National Defence Loan, 1954-58 ... ..  |   | —   | 79,595,998                              |
| By 3 per cent. Defence Bonds ... ..   |   | 21,650,000                                | —                                       |
| By Other Debt under the War Loan Acts, 1914 to 1919 and the National Loans Act, 1939 ... .. |   | 476,425                                   | —                                       |
| <i>(c) Ways and Means Advances</i> ... ..   |   |   |   |
| Receipts under Section 2 (3) of the Eire (Confirmation of Agreements) Act, 1938 ... ..      |   | 2,889,630,000                             | 1,728,605,000                           |
|   |   | —   | 10,000,000                              |
| <b>REPAYMENTS—</b>  |   |   |   |
| In respect of Issues under Land Settlement (Facilities) Acts, 1919 and 1921 ... ..          |   | 125,628                                   | 110,394                                 |
| In respect of Issues under Section 26 of the Tithe Act, 1936... ..                          |   | 1,630,000                                 | 1,330,000                               |
| <b>BALANCES IN EXCHEQUER ON</b>   |   |   |   |
| <b>1ST APRIL:—</b>  | 1939.                                     | 1938.                                     |   |
| Bank of England ... ..  | £ 2,063,755                               | £ 2,039,409                               | 9,125,883,156                           |
| Bank of Ireland ... ..  | 435,657                                   | 324,568                                   | 2,499,412                               |
| <b>TOTAL</b> ... ..   |   | £   | 9,128,382,568                           |
|   |   |   | 6,126,667,958                           |
|   |   |   | 2,363,977                               |
|   |   |   | 6,129,031,935                           |

\* War Budget of 27th September, 1939 (H.C. 177).