

between the 1st April, 1939, and the 6th January, 1940.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1939-40.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1939, to 6th Jan. 1940.	1st April, 1938, to 7th Jan., 1939.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt ...	£ 230,000,000	£ 201,788,719	£ 194,384,847
Payments to Northern Ireland Exchequer ...	10,000,000	5,939,712	5,974,025
Other Consolidated Fund Services ...	7,200,000	6,377,417	4,303,010
TOTAL	247,200,000	214,105,848	204,661,882
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	1,183,711,000†	680,465,300†	563,053,534†
TOTAL ORDINARY EXPENDITURE	1,430,911,000†	894,571,148	767,715,416
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broadcasting ...	83,449,000	62,346,000	60,160,000
TOTAL ... ..	...	956,917,148	827,875,416
TEMPORARY ADVANCES—			
Bullion ... ..	...	800,000	—
Essential Commodities Reserves Fund ... ..	...	2,500,000	—
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1937 and 1939 ... ..	...	17,950,000	16,600,000
Under the Housing Act, 1914 ... ..	...	23,000	—
REDEMPTION OF DEBT—			
Treasury Bills paid off ... ..	...	5,195,195,000	3,669,195,000
Principal of National Savings Certificates paid off ... ..	...	20,550,000	21,600,000
Principal of National Savings Bonds paid off ... ..	...	82,207	303,279
Other Debt under the War Loan Acts, 1914 to 1919 and the National Loans Act, 1939 ... ..	...	—	45,964
Ways and Means Advances Repaid ... ..	...	3,004,090,000	1,756,820,000
SINKING FUNDS			
ISSUES UNDER SECTION 1 (I) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ... ..	...	7,502,903	7,229,474
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ... ..	...	1,286,654	2,319,312
ISSUES UNDER THE DEFENCE LOANS ACTS, 1937 AND 1939 ... ..	...	1,935,000	1,870,000
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938 ... ..	...	337,162,000	20,000,000
ISSUES UNDER SECTION 1 OF THE ANGLO-TURKISH (ARMAMENTS CREDIT) AGREEMENT ACT, 1938 ... ..	...	—	3,757,603
ISSUES UNDER SECTION 4 (I) OF THE OVERSEAS TRADE GUARANTEES ACT, 1939 ... ..	...	837,996	—
OLD SINKING FUND 1907-08—	...	2,546,400	—
Issues under Section 9 of the Finance Act, 1908 ... ..	...	51,000	3,434
BALANCES IN EXCHEQUER—	6th Jan., 1940	7th Jan., 1939	
Bank of England	£ 2,040,156	£ 2,002,552	9,549,429,308
Bank of Ireland	1,312,902	690,011	6,327,619,482
TOTAL ... ..	...	...	9,552,782,366
			6,330,312,045

MEMO.—Floating Debt Outstanding 31st March, 1939 ... £920,310,000.

	6th Jan., 1940.	7th Jan., 1939.
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England	—	750,000
Advances by Public Departments	58,465,000	40,995,000
Treasury Bills Outstanding	1,488,105,000*	998,465,000
Total Floating Debt Outstanding	1,546,570,000	1,040,210,000
Net Increase	£626,260,000	

* Includes £48,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

† Excluding issues out of borrowed moneys under the Defence Loans Acts, 1937 and 1939, viz. :—Estimate, £502,430,000; Actual (to date), 1939-40 £337,162,000, 1938-39 £20,000,000.

‡ Estimated Expenditure as per Financial Statement (H.C. 104) of 25th April, 1939 (including margins provided for Defence and Civil Supplementary Estimates) 942,444,000

Add: Supplementary Estimates:—	£
Civil Defence Votes (H.C. 123, 150 and 159)	20,000,000
Civil Votes (H.C. 147 and 159)	14,631,000
Vote of Credit (H.C. 175)	500,000,000
	<u>534,631,000</u>

Less: Margins provided for Supplementary Estimates 25,000,000

509,631,000

Less: Original provision for Army Ordnance Factories now included in
Ministry of Supply (H.C. 150) 1,164,000

Less: Estimated Savings (War Budget) (H.C. 177) 20,000,000

£1,430,911,000