

between the 1st April, 1939, and the 13th January, 1940.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1939-40.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1939, to 13th Jan. 1940.	1st April, 1938, to 14th Jan., 1939.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt ...	230,000,000	202,718,307	194,943,349
Payments to Northern Ireland Exchequer ...	10,000,000	5,939,712	5,974,025
Other Consolidated Fund Services ...	7,200,000	6,621,116	4,545,169
TOTAL	247,200,000	215,279,135	205,462,543
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	1,183,711,000†	697,665,300†	569,303,534†
TOTAL ORDINARY EXPENDITURE	1,430,911,000‡	912,944,435	774,766,077
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broadcasting ...	83,449,000	63,246,000	61,160,000
TOTAL		976,190,435	835,926,077
TEMPORARY ADVANCES—			
Bullion		800,000	—
Essential Commodities Reserves Fund		2,500,000	—
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1937 and 1939		18,300,000	17,050,000
Under the Housing Act, 1914		23,000	—
REDEMPTION OF DEBT—			
Treasury Bills paid off		5,395,315,000	3,795,925,000
Principal of National Savings Certificates paid off		21,200,000	22,100,000
Principal of National Savings Bonds paid off		82,207	303,279
Other Debt under the War Loan Acts, 1914 to 1919 and the National Loans Act, 1939		—	45,964
Ways and Means Advances Repaid		3,121,735,000	1,824,865,000
SINKING FUNDS		7,762,903	7,484,474
ISSUES UNDER SECTION 1 (I) OF THE NORTH ATLANTIC SHIPPING ACT, 1934		1,316,654	2,344,312
ISSUES UNDER SECTION 26 (I) OF THE TITHE ACT, 1936		1,935,000	1,870,000
ISSUES UNDER THE DEFENCE LOANS ACTS, 1937 AND 1939		362,662,000	24,500,000
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938		—	3,757,603
ISSUES UNDER SECTION 1 OF THE ANGLO-TURKISH (ARMAMENTS CREDIT) AGREEMENT ACT, 1938		837,996	—
ISSUES UNDER SECTION 4 (I) OF THE OVERSEAS TRADE GUARANTEES ACT, 1939		2,648,100	—
OLD SINKING FUND 1907-08—			
Issues under Section 9 of the Finance Act, 1908		51,000	3,434
BALANCES IN EXCHEQUER—			
	13th Jan., 1940	14th Jan., 1939	
Bank of England	£ 2,035,921	£ 2,066,948	
Bank of Ireland	1,037,902	1,069,011	
TOTAL		£ 3,073,823	3,135,959
		9,916,433,118	6,539,311,102

MEMO.—Floating Debt Outstanding 31st March, 1939 ... £920,310,000.

	13th Jan., 1940.	14th Jan., 1939.
Ways and Means Advances Outstanding :—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	53,165,000	37,055,000
Treasury Bills Outstanding	1,474,795,000*	974,460,000
Total Floating Debt Outstanding	1,527,960,000	1,011,515,000
Net Increase	£ 607,650,000	

* Includes £24,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

† Excluding issues out of borrowed moneys under the Defence Loans Acts, 1937 and 1939, viz. :—Estimate, £502,430,000; Actual (to date), 1939-40 £362,662,000, 1938-39 £24,500,000.

‡ Estimated Expenditure as per Financial Statement (H.C. 104) of 25th April, 1939 (including margins provided for Defence and Civil Supplementary Estimates) 942,444,000

Add: Supplementary Estimates :—

Civil Defence Votes (H.C. 123, 150 and 159)	£ 20,000,000
Civil Votes (H.C. 147 and 159)	14,631,000
Vote of Credit (H.C. 175)	500,000,000
	534,631,000

Less: Margins provided for Supplementary Estimates 25,000,000

509,631,000

1,452,075,000

Less: Original provision for Army Ordnance Factories now included in Ministry of Supply (H.C. 150) 1,164,000

1,450,911,000

Less: Estimated Savings (War Budget) (H.C. 177) 20,000,000

1,430,911,000