

between the 1st April, 1939, and the 17th February, 1940.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1939-40.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1939, to 17th Feb., 1940.	1st April, 1938, to 18th Feb., 1939.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt ...	£ 230,000,000	£ 214,888,352	£ 205,899,985
Payments to Northern Ireland Exchequer ...	10,000,000	7,164,497	7,043,818
Other Consolidated Fund Services ...	7,200,000	6,720,743	4,643,205
TOTAL	247,200,000	228,773,592	217,587,008
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	1,183,927,000†	819,184,032†	620,395,864†
TOTAL ORDINARY EXPENDITURE	1,431,127,000†	1,047,957,624	837,982,872
Sinking Funds	—	—	7,994,474
TOTAL (excluding Self-Balancing Expenditure) SELF-BALANCING EXPENDITURE.	1,431,127,000	1,047,957,624	845,977,346
Post Office Vote and Vote for Broadcasting ...	83,449,000	69,546,000	67,630,000
TOTAL	1,117,503,624	913,607,346	
TEMPORARY ADVANCES—			
Bullion	—	800,000	—
Essential Commodities Reserves Fund	—	2,500,000	—
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1937 and 1939	—	20,200,000	19,300,000
Under the Housing Act, 1914	—	23,000	—
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	6,409,440,000	4,333,115,000
Principal of National Savings Certificates paid off	—	23,600,000	24,800,000
Principal of National Savings Bonds paid off	—	82,207	303,279
Other Debt under the War Loan Acts, 1914 to 1919, and the National Loans Act, 1939	—	—	45,964
Ways and Means Advances Repaid	—	3,690,950,000	2,122,890,000
SINKING FUNDS	—	8,282,903	—
ISSUES UNDER SECTION 1 (I) OF THE NORTH ATLANTIC SHIPPING ACT, 1934	—	1,508,253	2,479,312
ISSUES UNDER SECTION 26 (I) OF THE TITHE ACT, 1936	—	1,935,000	1,870,000
ISSUES UNDER THE DEFENCE LOANS ACTS, 1937 AND 1939	—	449,162,000	55,500,000
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938	—	—	10,000,000
ISSUES UNDER SECTION 1 OF THE ANGLO-TURKISH (ARMAMENTS CREDIT) AGREEMENT ACT, 1938	—	989,706	80,136
ISSUES UNDER SECTION 4 (I) OF THE OVERSEAS TRADE GUARANTEES ACT, 1939	—	3,425,400	—
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Suez Canal Drawn Shares Repayments	—	39,861	38,812
OLD SINKING FUND 1907-08—			
Issues under Section 9 of the Finance Act, 1908	—	79,000	5,434
BALANCES IN EXCHEQUER—			
Bank of England	£ 2,028,910	£ 2,039,702	
Bank of Ireland	792,545	941,733	
TOTAL	£	£	
			11,730,520,954
			7,484,035,283
			11,733,342,409
			7,487,016,718

Memo.—Floating Debt Outstanding 31st March, 1939 ... £920,310,000
17th Feb., 1940. 18th Feb., 1939.

	17th Feb., 1940.	18th Feb., 1939.
Ways and Means Advances Outstanding :—	£	£
Advances by Bank of England	—	38,920,000
Advances by Public Departments	46,745,000	864,615,000
Treasury Bills Outstanding	1,431,855,000*	903,535,000
Total Floating Debt Outstanding	1,478,600,000	903,535,000
Net Increase	£558,290,000	

* Includes £33,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Excluding issues out of borrowed moneys under the Defence Loans Acts, 1937 and 1939, viz.—Estimate, £502,430,000; Actual (to date), 1939-40 £449,162,000, 1938-39 £46,750,000.

‡ Estimated Expenditure as per Financial Statement (H.C. 104) of 25th April, 1939 (including margins provided for Defence and Civil Supplementary Estimates) ... £ 942,444,000

Add—Supplementary Estimates:—	£	£
Civil Defence Votes (H.C. 123, 150 and 159)	20,000,000	
Civil Votes (H.C. 147, 159 and 32)	14,847,000	
Vote of Credit (H.C. 175)	500,000,000	
	534,847,000	

Less—Margins provided for Supplementary Estimates 25,000,000

Less—Original provision for Army Ordnance Factories now included in Ministry of Supply (H.C. 150) 1,452,291,000

Less—Estimated Savings (War Budget) (H.C. 177) 1,164,000

Less—Estimated Savings (War Budget) (H.C. 177) 20,000,000

£1,431,127,000