

between the 1st April, 1946, and the 22nd June, 1946.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1946-47	Total Issues out of the Exchequer to meet payments from	
		1st April, 1946, to 22nd June, 1946.	1st April, 1945, to 23rd June, 1945.
<b>ORDINARY EXPENDITURE.</b>			
Interest and Management of National Debt ... ..	£ 490,000,000	£ 102,063,650	£ 98,819,849
Payments to Northern Ireland Exchequer ... ..	20,000,000	1,772,857	1,425,857
Issue to National Land Fund ... ..	50,000,000	—	—
Other Consolidated Fund Services ... ..	8,000,000	316,020	274,492
<b>TOTAL ... ..</b>	<b>568,000,000</b>	<b>104,152,527</b>	<b>100,520,198</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>3,318,917,000</b>	<b>709,760,000</b>	<b>1,091,814,010</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>3,886,917,000</b>	<b>813,912,527</b>	<b>1,192,334,208</b>
<b>SELF-BALANCING EXPENDITURE.</b>			
Post Office Expenditure corresponding to Revenue ...	120,900,000	27,900,000	26,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	45,229,000	—
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>120,900,000</b>	<b>73,129,000</b>	<b>26,000,000</b>
<b>TOTAL ... ..</b>	<b>...</b>	<b>887,041,527</b>	<b>1,218,334,208</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts ... ..	...	881,927	39,454
<b>OTHER ISSUES.</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1942 ... ..	...	3,200,000	1,650,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..	...	4,727,245,000	3,657,360,000
Principal of National Savings Certificates paid off ... ..	...	34,900,000	19,400,000
Principal of 3 per cent. Defence Bonds paid off ... ..	...	7,655,007	4,414,846
2 per cent. Conversion Loan, 1945, paid off ... ..	...	50,000	—
2½ per cent. Conversion Loan, 1944-49, paid off ... ..	...	30,042,007	—
5 per cent. Conversion Loan, 1944, paid off ... ..	...	—	80,000
2½ per cent. National Defence Bonds, 1944-48, paid off ... ..	...	—	—
3 per cent. Terminable Annuities paid off ... ..	...	6,764,293	4,494,378
Tax Reserve Certificates paid off ... ..	...	66,694,659	50,643,649
Other Debt, &c.—	...	...	...
Internal ... ..	...	10,569,842	1,869,684
External ... ..	...	7,945,586	2,984,701
Ways and Means Advances Repaid ... ..	...	1,813,165,000	828,410,000
Treasury Deposits by Banks Repaid ... ..	...	787,500,000	1,070,500,000
SINKING FUNDS ... ..	...	1,967,882*	2,136,993
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..	...	55,279,648	—
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..	...	1,150,000	1,160,000
Overseas Trade Guarantees Act, 1939, Section 4 (1) ... ..	...	537,000	278,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1) ... ..	...	11,000,000	7,000,000
Housing (Scotland) Act, 1944, Section 4 (2) ... ..	...	210,000	2,500
Building Materials and Housing Act, 1945, Section 1 (1) ... ..	...	2,000,000	—
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—	...	...	...
War Damage: Board of Trade ... ..	...	6,000,000	—
War Damage: War Damage Commission ... ..	...	21,000,000	—
<b>BALANCES IN EXCHEQUER:—</b>	22nd June, 1946	23rd June, 1945	...
Bank of England ... ..	£ 1,970,298	£ 2,031,064	8,482,799,378
Bank of Ireland ... ..	809,235	1,660,786	6,870,758,413
<b>TOTAL</b>	<b>£ 2,779,533</b>	<b>£ 3,691,850</b>	<b>15,353,557,791</b>
<b>TOTAL</b>	<b>£ 8,485,578,911</b>	<b>£ 6,874,450,263</b>	

\* Authority is being sought in the Finance Bill to meet the amount of the Statutory Sinking Funds in 1946 by borrowing.

Memo.—Floating Debt Outstanding 31st March, 1946	22nd June, 1946.	23rd June, 1945.
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England ... ..	13,500,000	40,750,000
Advances by Public Departments ... ..	357,655,000	580,955,000
Treasury Deposits by Banks ... ..	1,391,500,000	2,088,500,000
Treasury Bills Outstanding ... ..	4,473,435,000†	3,766,440,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>6,236,090,000</b>	<b>6,476,645,000</b>
<b>Net Decrease ... ..</b>	<b>260,570,000</b>	

† Includes £132,000 the proceeds of which were not carried to the Exchequer within the period of the Account.