

between the 1st April, 1946, and the 31st August, 1946.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1946-47	Total Issues out of the Exchequer to meet payments from	
		1st April, 1946, to 31st Aug., 1946.	1st April, 1945, to 1st Sept., 1945.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt	£ 490,000,000	£ 199,147,633	£ 215,638,753
Payments to Northern Ireland Exchequer	20,000,000	7,107,057	3,064,729
Issue to National Land Fund	50,000,000	50,000,000	—
Other Consolidated Fund Services	8,000,000	3,492,081	3,738,292
TOTAL	568,000,000	259,747,371	222,441,774
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,324,040,000	1,286,893,521	2,096,835,742
TOTAL ORDINARY EXPENDITURE	3,892,040,000	1,546,640,892	2,319,277,516
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue ...	120,900,000	49,300,000	48,950,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	94,774,000	—
TOTAL SELF-BALANCING EXPENDITURE	120,900,000	144,074,000	48,950,000
TOTAL	1,690,714,892	2,368,227,516	2,368,227,516
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	974,536	74,254
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1942	—	5,900,000	2,500,000
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	8,958,205,000	7,002,345,000
Principal of National Savings Certificates paid off	—	58,750,000	39,200,000
Principal of 2½ per cent. Defence Bonds paid off	—	45,859	—
Principal of 3 per cent. Defence Bonds paid off	—	13,843,505	7,531,810
2 per cent. Conversion Loan, 1945, paid off	—	75,000	244,893,330
2½ per cent. Conversion Loan, 1944-49, paid off	—	30,663,907	—
5 per cent. Conversion Loan, 1944, paid off	—	—	150,000
2½ per cent. National Defence Bonds, 1944-48, paid off	—	—	—
2½ per cent. National War Bonds, 1945-47, paid off	—	158,896,561	—
2½ per cent. National War Bonds, 1946-48, paid off	—	157,237,484	—
2½ per cent. Terminable Annuities paid off	—	2,126,062	—
3 per cent. Terminable Annuities paid off	—	10,767,525	9,113,815
Tax Reserve Certificates paid off	—	107,002,211	95,059,536
Other Debt, &c.—	—	—	—
Internal	—	16,158,708	9,365,710
External	—	13,646,370	7,831,333
Ways and Means Advances Repaid	—	3,229,070,000	2,112,720,000
Treasury Deposits by Banks Repaid	—	1,212,000,000	1,574,500,000
SINKING FUNDS	—	4,242,520	6,198,404
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	115,835,044	—
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	1,150,000	1,160,000
Overseas Trade Guarantees Act, 1939, Section 4 (1)	—	893,000	493,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1)	—	29,000,000	13,000,000
Housing (Scotland) Act, 1944, Section 4 (2)	—	680,000	25,500
Anglo-Turkish (Armaments Credit) Agreement Act, 1938	—	—	11
Bretton Woods Agreement Act, 1945, Section 2 (1)	—	6,419,355	—
Building Materials and Housing Act, 1945, Section 1 (1)	—	2,000,000	—
Miscellaneous Financial Provisions Act, 1946—	—	—	—
Section 2 (1) War Damage: Board of Trade	—	8,000,000	—
War Damage: War Damage Commission	—	38,500,000	—
Section 3 (1) Civil Contingencies Fund	—	9,000,000	—
Finance Act, 1946, Section 26(7). Post-war credits	—	20,440,559	—
BALANCES IN EXCHEQUER:—	31st Aug., 1946	1st Sept., 1945	1st Sept., 1945
Bank of England	£ 1,905,487	£ 2,068,974	£ 1,902,238,098
Bank of Ireland	1,050,483	493,734	13,494,389,219
TOTAL	£ 2,955,970	£ 2,562,708	£ 15,905,254,068
TOTAL	£ 15,905,254,068	£ 13,496,951,927	£ 13,496,951,927

Memo.—Floating Debt Outstanding 31st March, 1946		31st Aug., 1946	1st Sept., 1945	1st Sept., 1945
...		£ 6,487,005,000	£ 6,487,005,000	£ 6,487,005,000
Ways and Means Advances Outstanding:—				
Advances by Bank of England		13,750,000	1,000,000	1,000,000
Advances by Public Departments		461,665,000	596,595,000	596,595,000
Treasury Deposits by Banks		1,647,000,000	2,199,500,000	2,199,500,000
Treasury Bills Outstanding		4,469,290,000†	3,992,305,000	3,992,305,000
Total Floating Debt Outstanding		6,591,705,000	6,789,400,000	6,789,400,000
Net Increase		104,700,000	—	—

† Includes £91,000 the proceeds of which were not carried to the Exchequer within the period of the Account.