

between the 1st April, 1946, and the 7th September, 1946.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1946-47	Total Issues out of the Exchequer to meet payments from	
		1st April, 1946, to 7th Sept., 1946.	1st April, 1945, to 8th Sept., 1945.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt	£ 490,000,000	£ 242,258,177	£ 222,475,046
Payments to Northern Ireland Exchequer	20,000,000	7,804,040	4,110,122
Issue to National Land Fund	50,000,000	50,000,000	—
Other Consolidated Fund Services	8,000,000	3,500,304	4,070,360
TOTAL	568,000,000	303,562,521	230,655,528
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,324,040,000	1,337,593,521	2,188,985,742
TOTAL ORDINARY EXPENDITURE	3,892,040,000	1,641,256,042	2,419,641,270
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue ...	120,900,000	50,900,000	50,750,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	97,715,000	—
TOTAL SELF-BALANCING EXPENDITURE	120,900,000	148,615,000	50,750,000
TOTAL	1,789,771,042	2,470,391,270	
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	974,536	74,254
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1942	—	6,100,000	2,600,000
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	9,300,755,000	7,305,725,000
Principal of National Savings Certificates paid off	—	62,350,000	41,950,000
Principal of 2½ per cent. Defence Bonds paid off	—	53,359	—
Principal of 3 per cent. Defence Bonds paid off	—	14,609,005	7,531,810
2 per cent. Conversion Loan, 1945, paid off	—	75,000	244,943,330
2½ per cent. Conversion Loan, 1944-49, paid off	—	30,663,907	—
5 per cent. Conversion Loan, 1944, paid off	—	—	150,000
2½ per cent. National Defence Bonds, 1944-48, paid off	—	—	—
2½ per cent. National War Bonds, 1945-47, paid off	—	159,046,561	—
2½ per cent. National War Bonds, 1946-48, paid off	—	157,737,484	—
2½ per cent. Terminable Annuities paid off	—	2,126,062	—
3 per cent. Terminable Annuities paid off	—	10,767,525	9,113,815
Tax Reserve Certificates paid off	—	112,691,472	110,353,317
Other Debt, &c.—	—	—	—
Internal	—	16,211,175	9,655,729
External	—	13,646,370	8,411,064
Ways and Means Advances Repaid	—	3,389,190,000	2,201,155,000
Treasury Deposits by Banks Repaid	—	1,326,500,000	1,669,000,000
SINKING FUNDS	—	6,974,440	6,568,404
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	119,430,067	—
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	1,150,000	1,160,000
Overseas Trade Guarantees Act, 1939, Section 4 (1)	—	917,000	558,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1)	—	29,000,000	13,000,000
Housing (Scotland) Act, 1944, Section 4 (2)	—	780,000	30,500
Anglo-Turkish (Armaments Credit) Agreement Act, 1938	—	—	11
Bretton Woods Agreement Act, 1945, Section 2 (1)	—	6,419,355	—
Building Materials and Housing Act, 1945, Section 1 (1)	—	2,000,000	—
Miscellaneous Financial Provisions Act, 1946—	—	—	—
Section 2 (1) War Damage: Board of Trade	—	9,000,000	—
War Damage: War Damage Commission	—	39,500,000	—
Section 3 (1) Civil Contingencies Fund	—	9,000,000	—
Finance Act, 1946, Section 26(7). Post-war credits	—	24,056,488	—
BALANCES IN EXCHEQUER:—	7th Sept., 1946	8th Sept., 1945	16,641,495,848
Bank of England	£ 2,012,157	£ 2,004,278	14,102,371,504
Bank of Ireland	531,843	910,734	2,544,000
		TOTAL	£ 16,644,039,848
			14,105,286,516

Memo.—Floating Debt Outstanding 31st March, 1946	7th Sept., 1946.	8th Sept., 1945.
Ways and Means Advances Outstanding:—		
Advances by Bank of England	£ 20,000,000	£ 608,765,000
Advances by Public Departments	418,050,000	2,225,000,000
Treasury Deposits by Banks	1,692,500,000	3,989,100,000
Treasury Bills Outstanding	4,472,730,000†	6,822,865,000
Total Floating Debt Outstanding	6,603,280,000	116,275,000
Net Increase	116,275,000	

† Includes £28,000 the proceeds of which were not carried to the Exchequer within the period of the Account.