

between the 1st April, 1946, and the 9th November, 1946.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1946-47	Total Issues out of the Exchequer to meet payments from	
		1st April, 1946, to 9th Nov., 1946.	1st April, 1945, to 10th Nov., 1945.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt	£ 490,000,000	£ 307,808,473	£ 284,779,891
Payments to Northern Ireland Exchequer	20,000,000	10,593,073	5,811,550
Issue to National Land Fund	50,000,000	50,000,000	—
Other Consolidated Fund Services	8,000,000	3,910,592	4,501,964
TOTAL	568,000,000	372,312,138	295,093,405
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,324,040,000	1,835,942,331	3,076,643,742
TOTAL ORDINARY EXPENDITURE	3,892,040,000	2,208,254,469	3,371,737,147
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue ...	120,900,000	73,900,000	70,250,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	123,203,000	—
TOTAL SELF-BALANCING EXPENDITURE	120,900,000	197,103,000	70,250,000
TOTAL	2,405,357,469	3,441,987,147	3,441,987,147
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	1,847,716	128,273
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE— Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		7,950,000	3,500,000
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	13,217,740,000	10,556,730,000
Principal of National Savings Certificates paid off	—	85,400,000	61,950,000
Principal of 2½ per cent. Defence Bonds paid off	—	166,915	—
Principal of 3 per cent. Defence Bonds paid off	—	22,565,227	12,987,005
2 per cent. Conversion Loan, 1945, paid off	—	100,000	245,143,330
2½ per cent. Conversion Loan, 1944-49, paid off	—	30,663,907	—
5 per cent. Conversion Loan, 1944, paid off	—	—	150,000
2½ per cent. National Defence Bonds, 1944-48, paid off	—	59,949,955	19,983,025
2½ per cent. National War Bonds, 1945-47, paid off	—	159,546,561	—
2½ per cent. National War Bonds, 1946-48, paid off	—	158,837,484	—
2½ per cent. Terminable Annuities paid off	—	3,633,449	—
3 per cent. Terminable Annuities paid off	—	16,195,175	14,022,161
Tax Reserve Certificates paid off	—	153,450,052	164,142,638
Other Debt, &c.—	—	—	—
Internal	—	21,757,636	17,490,309
External	—	14,533,134	18,677,065
Ways and Means Advances Repaid	—	4,886,655,000	3,342,855,000
Treasury Deposits by Banks Repaid	—	1,996,000,000	2,714,000,000
SINKING FUNDS	—	9,321,934	9,349,025
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	150,580,921	—
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	2,350,000	2,320,000
Overseas Trade Guarantees Act, 1939, Section 4 (1)	—	1,241,000	953,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1)	—	42,500,000	23,000,000
Housing (Scotland) Act, 1944, Section 4 (2)	—	1,134,000	74,500
Anglo-Turkish (Armaments Credit) Agreement Act, 1938	—	—	11
Bretton Woods Agreement Act, 1945, Section 2 (1)	—	6,419,355	—
Building Materials and Housing Act, 1945, Section 1 (1)	—	2,000,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)	—	9,500,000	—
Miscellaneous Financial Provisions Act, 1946—	—	—	—
Section 2 (1) War Damage: Board of Trade	—	9,000,000	—
War Damage: War Damage Commission	—	53,500,000	—
Section 3 (1) Civil Contingencies Fund	—	9,000,000	—
Finance Act, 1946, Section 26(7). Post-war credits	—	48,578,694	—
BALANCES IN EXCHEQUER:—	9th Nov., 1946	10th Nov., 1945	23,587,474,684
Bank of England	£ 2,000,214	2,047,042	20,649,442,489
Bank of Ireland	470,055	586,627	2,470,269
TOTAL	£ 2,470,269	2,633,669	23,589,944,953
TOTAL	£ 2,470,269	2,633,669	20,652,076,158

Memo.—Floating Debt Outstanding 31st March, 1946

	9th Nov., 1946	10th Nov., 1945
Ways and Means Advances Outstanding:—		
Advances by Bank of England	£ 426,560,000	£ 1,500,000
Advances by Public Departments	1,743,000,000	651,025,000
Treasury Deposits by Banks	4,518,975,000†	1,925,000,000
Treasury Bills Outstanding	—	4,008,200,000
Total Floating Debt Outstanding	6,688,535,000	6,585,725,000
Net Increase	201,530,000	—

† Includes £103,000 the proceeds of which were not carried to the Exchequer within the period of the Account.