

between the 1st April, 1946, and the 18th January, 1947.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1946-47	Total Issues out of the Exchequer to meet payments from	
		1st April, 1946, to 18th Jan., 1947.	1st April, 1945, to 19th Jan., 1946.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt	£ 490,000,000	£ 370,153,461	£ 341,179,644
Payments to Northern Ireland Exchequer	20,000,000	13,378,606	7,834,408
Issue to National Land Fund	50,000,000	50,000,000	—
Other Consolidated Fund Services	8,000,000	7,001,910	7,566,442
TOTAL	568,000,000	440,533,977	356,580,494
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,324,040,000	2,389,651,931	4,015,330,675
TOTAL ORDINARY EXPENDITURE	3,892,040,000	2,830,185,908	4,371,911,169
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue Excess Profits Tax, Post-war refunds (part deducted for tax)	120,900,000	101,700,000	91,600,000
... ..	—	138,750,000	—
TOTAL SELF-BALANCING EXPENDITURE	120,900,000	240,450,000	91,600,000
TOTAL	3,070,635,908	4,463,511,169	4,463,511,169
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts ... ..	...	2,802,745	14,466,787
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946	...	11,280,000	4,760,000
REDEMPTION OF DEBT—			
Treasury Bills paid off ... ..	...	17,218,870,000	13,860,765,000
Principal of National Savings Certificates paid off ... ..	...	107,000,000	85,500,000
Principal of 2½ per cent. Defence Bonds paid off ... ..	...	387,526	—
Principal of 3 per cent. Defence Bonds paid off ... ..	...	41,116,882*	16,865,861
2 per cent. Conversion Loan, 1945, paid off ... ..	...	100,000	245,218,330
2½ per cent. Conversion Loan, 1944-49, paid off ... ..	...	30,688,907	—
5 per cent. Conversion Loan, 1944, paid off ... ..	...	—	150,000
2½ per cent. National Defence Bonds, 1944-48, paid off ... ..	...	60,049,055	20,008,025
2½ per cent. National War Bonds, 1945-47, paid off ... ..	...	159,696,561	—
2½ per cent. National War Bonds, 1946-48, paid off ... ..	...	158,937,484	—
2½ per cent. Terminable Annuities paid off ... ..	...	3,633,449	—
3 per cent. Terminable Annuities paid off ... ..	...	21,266,135	17,922,562
Tax Reserve Certificates paid off ... ..	...	213,526,552	230,816,849
Other Debt, &c.—			
Internal ... ..	...	27,584,616	31,946,162
External ... ..	...	25,684,604	24,584,919
Ways and Means Advances Repaid ... ..	...	6,251,990,000	4,772,680,000
Treasury Deposits by Banks Repaid ... ..	...	2,383,000,000	3,546,500,000
SINKING FUNDS ... ..	...	11,955,356	11,292,881
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..	...	169,582,855	—
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1) ... ..	...	2,350,000	2,320,000
Overseas Trade Guarantees Act, 1939, Section 4 (1) ... ..	...	1,471,000	1,221,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1) ... ..	...	71,500,000	33,000,000
Housing (Scotland) Act, 1944, Section 4 (2) ... ..	...	1,724,000	167,500
Anglo-Turkish (Armaments Credit) Agreement Act, 1938 ... ..	...	—	11
Bretton Woods Agreement Act, 1945, Section 2 (1) ... ..	...	33,225,806	64,516
Building Materials and Housing Act, 1945, Section 1 (1) ... ..	...	2,000,000	1,000,000
Coal Industry Nationalisation Act, 1946, Section 34 (1) ... ..	...	22,000,000	—
Local Authorities Loans Act, 1945, Section 3 (1) ... ..	...	18,450,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade ... ..	...	12,250,000	—
War Damage: War Damage Commission ... ..	...	72,500,000	—
Section 3 (1) Civil Contingencies Fund ... ..	...	9,000,000	—
Finance Act, 1946, Section 26 (7). Post-war credits ... ..	...	55,219,003	—
Finance Act, 1935, Section 30 (1). 3 per cent. Local Loans Stock, paid off ... ..	...	411,346,622	—
BALANCES IN EXCHEQUER:—			
18th Jan., 1947	19th Jan., 1946	30,682,825,066	27,384,761,572
Bank of England	£ 2,036,230	£ 2,040,759	—
Bank of Ireland	1,070,908	1,231,608	3,107,138
TOTAL	£	30,685,932,204	27,388,033,939

*Including £12,040,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1946	18th Jan., 1947.	19th Jan., 1946.
Ways and Means Advances Outstanding:—		
Advances by Bank of England	£ 6,487,005,000	£ —
Advances by Public Departments	412,195,000	435,595,000
Treasury Deposits by Banks	1,681,000,000	1,602,500,000
Treasury Bills Outstanding	4,607,165,000†	4,219,655,000
Total Floating Debt Outstanding	6,700,360,000	6,257,750,000
Net Increase	213,355,000	—

† Includes £90,000 the proceeds of which were not carried to the Exchequer within the period of the Account.