

between the 1st April, 1946, and the 1st February, 1947

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1946-47	Total Issues out of the Exchequer to meet payments from	
		1st April, 1946, to 1st Feb., 1947.	1st April, 1945, to 2nd Feb., 1946.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt	490,000,000	394,464,498	360,654,349
Payments to Northern Ireland Exchequer	20,000,000	14,539,245	8,573,098
Issue to National Land Fund	50,000,000	50,000,000	—
Other Consolidated Fund Services	8,000,000	7,028,564	7,664,838
TOTAL	568,000,000	466,032,307	376,892,285
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,324,040,000	2,523,095,731	4,168,642,175
TOTAL ORDINARY EXPENDITURE	3,892,040,000	2,989,128,038	4,545,534,460
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue Excess Profits Tax, Post-war refunds (part deducted for tax)	120,900,000	108,200,000	97,500,000
.. .. .	—	140,605,000	—
TOTAL SELF-BALANCING EXPENDITURE	120,900,000	248,805,000	97,500,000
TOTAL	3,237,933,038	4,643,034,460	
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE— Issues under various Acts		2,833,979	15,621,643
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE— Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		11,800,000	5,000,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		18,038,115,000	14,679,740,000
Principal of National Savings Certificates paid off		113,200,000	89,600,000
Principal of 2½ per cent Defence Bonds paid off		462,026	—
Principal of 3 per cent Defence Bonds paid off		45,325,882*	16,865,861
2 per cent Conversion Loan, 1945, paid off		100,000	245,218,330
2½ per cent Conversion Loan, 1944-49, paid off		30,713,907	—
5 per cent. Conversion Loan, 1944, paid off		—	150,000
2½ per cent National Defence Bonds, 1944-48, paid off		60,059,055	20,008,025
2½ per cent National War Bonds, 1945-47, paid off		159,696,561	—
2½ per cent. National War Bonds, 1946-48, paid off		158,987,484	—
2½ per cent Terminable Annuities paid off		3,633,449	—
3 per cent Terminable Annuities paid off		22,836,993	19,447,334
Tax Reserve Certificates paid off		254,662,054	286,137,864
Other Debt, &c —			
Internal		27,770,852	33,690,270
External		25,688,546	24,648,287
Ways and Means Advances Repaid		6,396,070,000	4,990,270,000
Treasury Deposits by Banks Repaid		2,430,500,000	3,572,500,000
SINKING FUNDS		12,365,356	11,812,881
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		171,851,261	—
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,350,000	2,320,000
Overseas Trade Guarantees Act, 1939, Section 4 (1)		1,516,000	1,277,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1)		71,500,000	33,000,000
Housing (Scotland) Act, 1944, Section 4 (2)		1,724,000	167,500
Anglo-Turkish (Armaments Credit) Agreement Act, 1938		—	11
Bretton Woods Agreement Act, 1945, Section 2 (1)		33,225,806	64,516
Building Materials and Housing Act, 1945, Section 1 (1)		2,000,000	2,000,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		28,000,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		24,800,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage Board of Trade		12,250,000	—
War Damage. War Damage Commission		76,500,000	—
Section 3 (1) Civil Contingencies Fund		9,000,000	—
Finance Act, 1946, Section 26 (7) Post-war credits		55,918,775	—
Finance Act, 1935, Section 30 (1) 3 per cent Local Loans Stock, paid off		420,246,622	—
BALANCES IN EXCHEQUER.—			
	1st Feb., 1947	2nd Feb., 1946	
Bank of England	£ 2,001,638	£ 2,093,994	31,943,636,646
Bank of Ireland	1,172,768	1,356,198	28,692,573,982
TOTAL		£ 31,946,811,052	28,696,024,174

*Including £15,024,000 paid off on maturity.

Memo—Floating Debt Outstanding 31st March, 1946	£ 6,487,005,000	2nd Feb., 1946.
Ways and Means Advances Outstanding —	£	£
Advances by Bank of England	—	—
Advances by Public Departments	427,160,000	393,665,000
Treasury Deposits by Banks	1,633,500,000	1,576,500,000
Treasury Bills Outstanding	4,580,165,000†	4,214,360,000
Total Floating Debt Outstanding	6,640,825,000	6,184,525,000
Net Increase	153,820,000	

† Includes £95,000 the proceeds of which were not carried to the Exchequer within the period of the Account.