

between the 1st April, 1946, and the 15th February, 1947.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1946-47	Total Issues out of the Exchequer to meet payments from	
		1st April, 1946, to 15th Feb., 1947.	1st April, 1945, to 16th Feb., 1946.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt	£ 490,000,000	£ 435,249,395	£ 395,571,595
Payments to Northern Ireland Exchequer	20,000,000	15,699,883	9,311,788
Issue to National Land Fund	50,000,000	50,000,000	—
Other Consolidated Fund Services	8,000,000	7,062,751	7,664,838
TOTAL	568,000,000	508,012,029	412,548,221
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,324,040,000	2,617,395,731	4,315,892,175
TOTAL ORDINARY EXPENDITURE	3,892,040,000	3,125,407,760	4,728,440,396
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue Excess Profits Tax, Post-war refunds (part deducted for tax)	120,900,000	112,200,000	103,100,000
... ..	—	142,968,000	—
TOTAL SELF-BALANCING EXPENDITURE	120,900,000	255,168,000	103,100,000
TOTAL	3,380,575,760	4,831,540,396	4,831,540,396
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	2,833,979	15,663,719
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946	—	12,400,000	5,250,000
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	18,880,075,000	15,381,710,000
Principal of National Savings Certificates paid off	—	118,350,000	94,150,000
Principal of 2½ per cent. Defence Bonds paid off	—	571,026	—
Principal of 3 per cent. Defence Bonds paid off	—	50,087,882*	19,244,265
2 per cent. Conversion Loan, 1945, paid off	—	100,000	245,243,330
2½ per cent. Conversion Loan, 1944-49, paid off	—	30,713,907	—
5 per cent. Conversion Loan, 1944, paid off	—	—	150,000
2½ per cent. National Defence Bonds, 1944-48, paid off	—	60,059,055	20,008,025
2½ per cent. National War Bonds, 1945-47, paid off	—	159,696,561	—
2½ per cent. National War Bonds, 1946-48, paid off	—	158,987,484	—
2½ per cent. Terminable Annuities paid off	—	5,054,066	—
3 per cent. Terminable Annuities paid off	—	22,836,993	19,447,334
Tax Reserve Certificates paid off	—	292,383,748	339,249,091
Other Debt, &c.—	—	—	—
Internal	—	27,990,739	34,319,716
External	—	32,927,973	24,648,287
Ways and Means Advances Repaid	—	6,583,465,000	5,258,965,000
Treasury Deposits by Banks Repaid	—	2,604,000,000	3,693,500,000
SINKING FUNDS	—	13,255,356	12,462,881
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	174,739,444	—
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	2,350,000	2,320,000
Overseas Trade Guarantees Act, 1939, Section 4 (1)	—	1,610,000	1,370,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1)	—	71,500,000	38,000,000
Housing (Scotland) Act, 1944, Section 4 (2)	—	2,454,000	197,500
Anglo-Turkish (Armaments Credit) Agreement Act, 1938	—	—	11
Bretton Woods Agreement Act, 1945, Section 2 (1)	—	33,225,806	64,516
Building Materials and Housing Act, 1945, Section 1 (1)	—	2,000,000	2,000,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)	—	36,000,000	—
Local Authorities Loans Act, 1945, Section 3 (1)	—	30,450,000	—
Miscellaneous Financial Provisions Act, 1946—	—	—	—
Section 2 (1) War Damage: Board of Trade	—	12,500,000	—
War Damage: War Damage Commission	—	82,500,000	—
Section 3 (1) Civil Contingencies Fund	—	9,000,000	—
Finance Act, 1946, Section 26 (7). Post-war credits	—	56,593,582	—
Finance Act, 1935, Section 30 (1). 3 per cent. Local Loans Stock, paid off	—	423,596,622	—
BALANCES IN EXCHEQUER:—	15th Feb., 1947	16th Feb., 1946	33,374,793,983
Bank of England	£ 2,011,469	£ 2,055,543	30,039,504,071
Bank of Ireland	912,321	912,584	2,968,127
TOTAL	£ 2,923,790	£ 2,968,127	33,377,717,773
TOTAL	£ 33,377,717,773	£ 30,042,472,198	30,042,472,198

*Including £18,476,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1946	15th Feb., 1947.	16th Feb., 1946.
Ways and Means Advances Outstanding:—	£ 6,487,005,000	£ 11,000,000
Advances by Bank of England	—	—
Advances by Public Departments	9,000,000	392,570,000
Treasury Deposits by Banks	469,740,000	1,523,500,000
Treasury Bills Outstanding	1,540,000,000	4,257,790,000
Total Floating Debt Outstanding	4,596,310,000†	6,186,860,000
Net Increase	6,615,050,000	128,045,000

† Includes £225,000 the proceeds of which were not carried to the Exchequer within the period of the Account.