

between the 1st April, 1947, and the 12th April, 1947.

EXPENDITURE AND OTHER ISSUES.	Total Issues out of the Exchequer to meet payments from			
	1st April, 1947, to 12th April, 1947.	1st April, 1946, to 13th April, 1946.		
ORDINARY EXPENDITURE.				
Interest and Management of National Debt	£ 25,216,110	£ 26,860,147		
Payments to Northern Ireland Exchequer	—	—		
Issue to National Land Fund	—	—		
Other Consolidated Fund Services	32,501	36,135		
TOTAL	25,248,611	26,896,282		
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	83,500,000	151,500,000		
TOTAL ORDINARY EXPENDITURE	108,748,611	178,396,282		
Sinking Funds	109,015	237,882		
TOTAL (excluding Self-Balancing Expenditure)...	108,857,626	178,634,164		
SELF-BALANCING EXPENDITURE.				
Post Office Expenditure corresponding to Revenue Excess Profits Tax, Post-war refunds (part deducted for tax)	3,600,000	3,350,000		
Other	960,000	4,906,000		
TOTAL SELF-BALANCING EXPENDITURE	4,560,000	8,256,000		
TOTAL	113,417,626	186,890,164		
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—				
Issues under various Acts	873,180	873,180		
OTHER ISSUES.				
ISSUES TO MEET CAPITAL EXPENDITURE—				
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946	500,000	500,000		
REDEMPTION OF DEBT—				
Treasury Bills paid off	871,165,000	792,455,000		
Principal of National Savings Certificates paid off	3,800,000	6,550,000		
Principal of 2½ per cent. Defence Bonds paid off	75,000	—		
Principal of 3 per cent. Defence Bonds paid off	2,472,000*	2,417,902		
2 per cent. Conversion Loan, 1945, paid off	—	25,000		
2½ per cent. Conversion Loan, 1944-49, paid off	—	28,750,000		
2½ per cent. National War Bonds, 1946-48, paid off... ..	50,000	—		
3 per cent. Terminable Annuities paid off	1,618,338	1,570,859		
Tax Reserve Certificates paid off	12,436,016	17,261,180		
Other Debt, &c.—				
Internal	3,221,426	4,665,306		
External	17,147	7,472		
Ways and Means Advances Repaid	305,470,000	323,485,000		
Treasury Deposits by Banks Repaid	300,000,000	287,000,000		
SINKING FUNDS	—	—		
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	1,173,028	5,995,703		
ISSUES UNDER THE FOLLOWING ACTS—				
Tithe Act, 1936, Section 26 (1)	1,170,000	1,150,000		
Overseas Trade Guarantees Act, 1939, Section 4 (1)	83,000	36,000		
Housing (Scotland) Act, 1944, Section 4 (2)	166,500	—		
Local Authorities Loans Act, 1945, Section 3 (1)	5,950,000	—		
New Towns Act, 1946, Section 12 (3)	25,000	—		
Miscellaneous Financial Provisions Act, 1946—				
Section 2 (1) War Damage: Board of Trade	250,000	2,000,000		
War Damage: War Damage Commission... ..	4,000,000	4,000,000		
Finance Act, 1946, Section 26 (7). Post-war credits	468,856	—		
Finance Act, 1935, Section 30 (1). 3 per cent. Local Loans Stock, paid off	250,000	—		
BALANCES IN EXCHEQUER :—	12th April, 1947	13th April, 1946	1,628,652,117	1,665,632,766
Bank of England	£ 2,014,558	£ 2,067,757		
Bank of Ireland	311,643	756,140	2,326,201	2,823,897
TOTAL	£	£	1,630,978,318	1,668,456,663

* Including £1,505,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1947	£	£	13th April, 1946.
6,954,645,000	12th April, 1947.	£	
Ways and Means Advances Outstanding :—			
Advances by Bank of England			
Advances by Public Departments	580,555,000		458,905,000
Treasury Deposits by Banks	1,443,500,000		1,602,000,000
Treasury Bills Outstanding	4,973,795,000†		4,527,040,000
Total Floating Debt Outstanding	6,997,850,000		6,587,945,000
Net Decrease	16,795,000		

† Includes £139,000 the proceeds of which were not carried to the Exchequer within the period of the Account.