

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 7th June, 1947.	1st April, 1946, to 8th June, 1946.
<b>ORDINARY REVENUE.</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	£ 1,073,000,000	152,025,000	161,319,000
Sur-tax ... ..	80,000,000	10,510,000	9,985,000
Death Duties ... ..	155,000,000	30,853,000	29,929,000
Stamps ... ..	57,000,000	8,570,000	4,890,000
Profits Tax ... ..	} 202,000,000	{ 4,340,000	5,119,000
Excess Profits Tax ... ..			
Other Inland Revenue Duties ... ..	1,000,000	60,000	104,000
<i>Total Inland Revenue</i> ... ..	1,568,000,000	241,733,000	263,443,000
<i>Customs and Excise—</i>			
Customs ... ..	736,960,000	150,069,000	106,412,000
Excise ... ..	643,040,000	104,400,000	106,700,000
<i>Total Customs and Excise</i> ... ..	1,380,000,000	254,469,000	213,112,000
Motor Vehicle Duties ... ..	50,000,000	5,508,000	4,665,000
Sale of Surplus War Stores ... ..	95,000,000	28,563,511	545,162
Surplus Receipts from certain Trading Services ... ..	55,000,000	—	—
Post Office (Net Receipt) ... ..	—	2,950,000	4,000,000
Wireless Licences ... ..	11,000,000	1,670,000	720,000
Crown Lands ... ..	1,000,000	180,000	180,000
Receipts from Sundry Loans ... ..	21,000,000	3,723,821	3,435,667
Miscellaneous Receipts ... ..	270,000,000	136,255,086	3,314,236
<b>TOTAL ORDINARY REVENUE</b> ... ..	3,451,000,000	675,052,418	493,415,065
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	144,230,000	24,100,000	20,600,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	49,000,000	4,786,000	36,705,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	193,230,000	28,886,000	57,305,000
<b>TOTAL</b> ... ..		703,938,418	550,720,065
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		984,947	881,927
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
<b>(a) For Capital Expenditure Issues :</b>			
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946			
—			
<b>(b) For other Issues :</b>			
By Treasury Bills ... ..		4,158,795,000	3,872,909,000
By National Savings Certificates ... ..		69,950,000	28,650,000
By 2½ per cent. Defence Bonds ... ..		18,820,000	4,555,000
By 3 per cent. Defence Bonds ... ..		—	92,760,000
By 2½ per cent. National War Bonds, 1954-56 ... ..		—	25,234
By 2½ per cent. Savings Bonds, 1964-67 ... ..		—	215,900,000
By 3 per cent. Savings Bonds, 1965-75 ... ..		—	51,441
By 2½ per cent. Treasury Stock ... ..		8,591	—
By 2½ per cent. Terminable Annuities ... ..		—	250,000,000
By Tax Reserve Certificates ... ..		43,700,000	66,718,350
By Other Debt, &c.—			
Internal ... ..		17,563,875	983,828
External ... ..		220,843,672	14,243,334
<b>(c) Ways and Means Advances</b> ... ..		1,054,145,000	1,406,975,000
<b>(d) Treasury Deposits by Banks</b> ... ..		387,000,000	430,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..		4,500,000	—
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4 ... ..		—	11,000
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		23,380	23,480
Tithe Act, 1936, Section 26 ... ..		735,000	755,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1947	1946	
	£	£	
Bank of England ... ..	2,024,301	2,045,486	6,681,007,883
Bank of Ireland ... ..	332,161	1,181,228	6,936,162,659
			2,356,462
<b>TOTAL</b> £			6,683,364,345
			6,939,389,373