

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 5th July, 1947.	1st April, 1946, to 6th July, 1946.
<b>ORDINARY REVENUE.</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	1,073,000,000	108,034,000	213,969,000
Sur-tax ... ..	80,000,000	13,430,000	11,945,000
Death Duties ... ..	155,000,000	44,883,000	40,545,000
Stamps ... ..	57,000,000	10,570,000	7,980,000
Profits Tax ... ..	} 202,000,000	{ 5,810,000	8,394,000
Excess Profits Tax ... ..			
Other Inland Revenue Duties ... ..	1,000,000	90,000	118,000
<i>Total Inland Revenue</i> ... ..	1,568,000,000	326,065,000	369,792,000
<i>Customs and Excise—</i>			
Customs ... ..	736,960,000	211,171,000	150,799,000
Excise ... ..	643,040,000	135,900,000	140,800,000
<i>Total Customs and Excise</i> ... ..	1,380,000,000	347,071,000	291,599,000
Motor Vehicle Duties ... ..	50,000,000	6,161,000	5,431,000
Sale of Surplus War Stores ... ..	95,000,000	29,435,340	853,401
Surplus Receipts from certain Trading Services ... ..	55,000,000	20,000,000	—
Post Office (Net Receipt) ... ..	—	—	—
Wireless Licences ... ..	11,000,000	2,140,000	1,110,000
Crown Lands ... ..	1,000,000	210,000	190,000
Receipts from Sundry Loans ... ..	21,000,000	10,365,579	3,619,360
Miscellaneous Receipts ... ..	270,000,000	144,062,412	4,620,715
<b>TOTAL ORDINARY REVENUE</b> ... ..	<b>3,451,000,000</b>	<b>885,510,331</b>	<b>677,215,476</b>
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	144,230,000	35,380,000	32,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	49,000,000	5,795,000	57,311,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	<b>193,230,000</b>	<b>41,175,000</b>	<b>89,311,000</b>
<b>TOTAL</b> ... ..		<b>926,685,331</b>	<b>766,526,476</b>
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b> ... ..		<b>1,418,168</b>	<b>918,143</b>
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues : Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
(b) For other Issues :			
By Treasury Bills ... ..		5,840,768,000	5,839,933,000
By National Savings Certificates ... ..		80,250,000	38,350,000
By 2½ per cent. Defence Bonds ... ..		25,635,000	10,115,000
By 3 per cent. Defence Bonds ... ..		—	95,010,000
By 2½ per cent. National War Bonds, 1954-56 ... ..		—	25,234
By 2½ per cent. Savings Bonds, 1964-67 ... ..		—	356,350,000
By 3 per cent. Savings Bonds, 1965-75 ... ..		—	51,441
By 2½ per cent. Treasury Stock ... ..		8,591	—
By 2½ per cent. Terminable Annuities ... ..		—	250,000,000
By Tax Reserve Certificates ... ..		60,650,000	84,818,350
By Other Debt, &c.—			
Internal ... ..		17,642,875	1,326,927
External ... ..		291,066,997	41,270,361
(c) Ways and Means Advances ... ..		1,600,405,000	2,199,710,000
(d) Treasury Deposits by Banks ... ..		557,000,000	770,000,000
<b>RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939</b> ... ..		<b>4,500,000</b>	<b>—</b>
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4 ... ..		—	126,100
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		39,748	41,364
Tithe Act, 1936, Section 26 ... ..		895,000	890,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		436,387	—
Gifts from the Governments of Australia and New Zealand ... ..		30,000,000	—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1947	1946	
	£	£	
Bank of England ... ..	2,024,301	2,045,486	9,441,351,097
Bank of Ireland ... ..	332,161	1,181,228	10,459,062,396
<b>TOTAL</b> ... ..			<b>2,356,462</b>
			<b>3,226,714</b>
			<b>9,443,707,559</b>
			<b>10,462,289,110</b>