

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 12th July, 1947.	1st April, 1946, to 13th July, 1946.
<b>ORDINARY REVENUE.</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	£ 1,073,000,000	£ 216,556,000	£ 235,268,000
Sur-tax ... ..	80,000,000	14,030,000	12,335,000
Death Duties ... ..	155,000,000	47,883,000	43,435,000
Stamps ... ..	57,000,000	11,370,000	8,080,000
Profits Tax ... ..	} 202,000,000	{ 6,460,000	8,969,000
Excess Profits Tax ... ..			57,848,000
Other Inland Revenue Duties ... ..	1,000,000	95,000	123,000
<i>Total Inland Revenue</i> ... ..	1,568,000,000	354,242,000	399,881,000
<i>Customs and Excise—</i>			
Customs ... ..	736,960,000	222,377,000	162,049,000
Excise ... ..	643,040,000	140,700,000	145,600,000
<i>Total Customs and Excise</i> ... ..	1,380,000,000	363,077,000	307,649,000
Motor Vehicle Duties ... ..	50,000,000	7,103,000	6,343,000
Sale of Surplus War Stores ... ..	95,000,000	29,761,261	909,118
Surplus Receipts from certain Trading Services ... ..	55,000,000	20,000,000	—
Post Office (Net Receipt) ... ..	—	—	—
Wireless Licences ... ..	11,000,000	2,140,000	1,110,000
Crown Lands ... ..	1,000,000	210,000	190,000
Receipts from Sundry Loans ... ..	21,000,000	10,411,865	4,805,959
Miscellaneous Receipts ... ..	270,000,000	144,536,143	4,661,569
<b>TOTAL ORDINARY REVENUE</b> ... ..	3,451,000,000	931,481,269	725,549,646
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	144,230,000	37,380,000	33,750,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	49,000,000	6,163,000	64,961,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	193,230,000	43,543,000	98,711,000
<b>TOTAL</b> ... ..		975,024,269	824,260,646
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b> ... ..			
		1,418,168	918,143
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
<i>(b) For other Issues:</i>			
By Treasury Bills ... ..		6,235,417,000	6,211,661,000
By National Savings Certificates ... ..		83,300,000	41,050,000
By 2½ per cent. Defence Bonds ... ..		27,680,000	12,190,000
By 3 per cent. Defence Bonds ... ..		—	95,010,000
By 2½ per cent. National War Bonds, 1954-56 ... ..		—	25,234
By 2½ per cent. Savings Bonds, 1964-67 ... ..		—	417,800,000
By 3 per cent. Savings Bonds, 1965-75 ... ..		—	51,441
By 2½ per cent. Treasury Stock ... ..		8,591	—
By 2½ per cent. Terminable Annuities ... ..		—	250,000,000
By Tax Reserve Certificates ... ..		62,250,000	87,068,350
By Other Debt, &c.—			
Internal ... ..		17,642,875	1,360,727
External ... ..		318,362,283	51,195,919
<i>(c) Ways and Means Advances</i> ... ..		1,709,145,000	2,304,125,000
<i>(d) Treasury Deposits by Banks</i> ... ..		617,000,000	820,000,000
<b>RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939</b> ... ..			
		4,500,000	—
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4 ... ..		—	126,100
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		50,384	50,881
Title Act, 1936, Section 26 ... ..		895,000	890,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		436,387	—
Gifts from the Governments of Australia and New Zealand ... ..		30,000,000	—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1947	1946	
Bank of England ... ..	£ 2,024,301	£ 2,045,486	10,087,079,957
Bank of Ireland ... ..	332,161	1,181,228	11,121,383,441
			2,356,462
<b>TOTAL</b> £			10,089,436,419
			11,124,610,155