RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from 1st April, 1947, to 19th July, 1947.	Total Receipts into the Exchequer from 1st April, 1946, to 20th July, 1946.
ORDINARY REVENUE.			
Inland Revenue—	£	£	£
Income Tax	1,073,000,000	234,990,000	251,951,000
Sur-tax	80,000,000	14,380,000	12,720,000
Death Duties	155,000,000	52,683,000	45,330,000
Stamps	57,000,000	12,170,000	8,580,000
Profits Tax	} 202,000,000	{ 7,010,000	9,289,000
Excess Profits Tax		61,448,000	97,211,000
Other Inland Revenue Duties	1,000,000	95,000	123,000
Total Inland Revenue	1,568,000,000	382,776,000	425,204,000
Customs and Excise—			
Customs	736,960,000	233,077,000	170,827,000
Excise	643,040,000	147,100,000	151,400,000
Total Customs and Excise	1,380,000,000	380,177,000	322,227,000
Motor Vehicle Duties	50,000,000	7,215,000	6,343,000
Sale of Surplus War Stores	95,000,000	60,006,521	14,395,520
Surplus Receipts from certain Trading Services ...	55,000,000	25,000,000	—
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	11,000,000	2,140,000	1,110,000
Crown Lands	1,000,000	210,000	190,000
Receipts from Sundry Loans	21,000,000	12,381,929	4,885,042
Miscellaneous Receipts	270,000,000	154,777,315	5,471,511
TOTAL ORDINARY REVENUE	3,451,000,000	1,024,683,765	779,826,073
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	39,280,000	35,950,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	6,436,000	71,153,000
TOTAL, SELF-BALANCING REVENUE ...	193,230,000	45,716,000	107,103,000
TOTAL		1,070,399,765	886,929,073
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,418,168	950,178
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(*a*) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
(*b*) For other Issues:			
By Treasury Bills		6,592,373,000	6,611,091,000
By National Savings Certificates		86,100,000	43,350,000
By 2½ per cent. Defence Bonds		29,475,000	14,270,000
By 3 per cent. Defence Bonds		190	95,010,000
By 2½ per cent. National War Bonds, 1954-56		—	25,234
By 2½ per cent. Savings Bonds, 1964-67		—	417,800,000
By 3 per cent. Savings Bonds, 1965-75		—	51,441
By 2½ per cent. Treasury Stock		8,591	—
By 2½ per cent. Terminable Annuities		—	250,000,000
By Tax Reserve Certificates		64,750,000	89,718,350
By Other Debt, &c.—			
Internal		17,642,875	1,514,531
External		-358,064,517	125,637,606
(*c*) Ways and Means Advances		1,779,825,000	2,420,255,000
(*d*) Treasury Deposits by Banks		657,000,000	820,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		4,500,000	—
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		—	171,900
Land Settlement (Facilities) Acts, 1919 and 1921		50,384	50,881
Tithe Act, 1936, Section 26		895,000	890,000
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Gifts from the Governments of Australia and New Zealand ...		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—		10,697,366,703	11,781,315,194
1947 £ / 1946 £			
Bank of England ... ... 2,024,301 / 2,045,486			
Bank of Ireland ... ... 332,161 / 1,181,228		2,356,462	3,226,714
TOTAL £		10,699,723,165	11,784,541,908

21st July, 1947.