

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 23rd August, 1947.	1st April, 1946, to 24th August, 1946.
<b>ORDINARY REVENUE.</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,073,000,000	319,023,000	349,279,000
Sur-tax ... ..	80,000,000	16,380,000	14,446,000
Death Duties ... ..	155,000,000	67,079,000	58,480,000
Stamps ... ..	57,000,000	18,430,000	13,250,000
Profits Tax ... ..	202,000,000	11,130,000	12,459,000
Excess Profits Tax ... ..			
Other Inland Revenue Duties ... ..	1,000,000	100,000	148,000
<i>Total Inland Revenue</i> ... ..	1,568,000,000	514,728,000	573,143,000
<i>Customs and Excise—</i>			
Customs ... ..	736,960,000	299,676,000	223,471,000
Excise ... ..	643,040,000	231,300,000	225,100,000
<i>Total Customs and Excise</i> ... ..	1,380,000,000	530,976,000	448,571,000
Motor Vehicle Duties ... ..	50,000,000	9,863,000	8,685,000
Sale of Surplus War Stores ... ..	95,000,000	65,161,482	14,628,482
Surplus Receipts from certain Trading Services ... ..	55,000,000	25,000,000	—
Post Office (Net Receipt) ... ..	—	2,380,000	5,150,000
Broadcast Receiving Licences ... ..	11,000,000	2,640,000	1,760,000
Crown Lands ... ..	1,000,000	410,000	390,000
Receipts from Sundry Loans ... ..	21,000,000	13,656,648	6,739,408
Miscellaneous Receipts ... ..	270,000,000	156,570,371	13,756,327
<b>TOTAL ORDINARY REVENUE</b> ... ..	<b>3,451,000,000</b>	<b>1,321,385,501</b>	<b>1,072,823,217</b>
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	144,230,000	54,100,000	46,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	49,000,000	10,769,000	92,437,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	<b>193,230,000</b>	<b>64,869,000</b>	<b>138,637,000</b>
<b>TOTAL</b> ... ..		<b>1,386,254,501</b>	<b>1,211,460,217</b>
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		1,452,138	950,178
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
<b>(a) For Capital Expenditure Issues:</b>			
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
<b>(b) For other Issues:</b>			
By Treasury Bills ... ..		8,774,672,000	8,575,284,000
By National Savings Certificates ... ..		100,600,000	54,400,000
By 2½ per cent. Defence Bonds ... ..		36,085,000	22,760,000
By 3 per cent. Defence Bonds ... ..		190	95,128,210
By 2½ per cent. National War Bonds, 1954-56 ... ..		—	25,234
By 2½ per cent. Savings Bonds, 1964-67 ... ..		—	417,904,560
By 3 per cent. Savings Bonds, 1965-75 ... ..		—	51,441
By 2½ per cent. Treasury Stock ... ..		8,591	—
By 2½ per cent. Terminable Annuities ... ..		—	250,000,000
By Tax Reserve Certificates ... ..		89,100,000	107,268,350
By Other Debt, &c.—			
Internal ... ..		17,661,704	1,593,031
External ... ..		521,836,228	145,488,723
<b>(c) Ways and Means Advances</b> ... ..		<b>2,355,990,000</b>	<b>3,051,365,000</b>
<b>(d) Treasury Deposits by Banks</b> ... ..		<b>817,000,000</b>	<b>1,230,000,000</b>
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..		4,500,000	5,000,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4 ... ..		127,300	171,900
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		62,851	73,722
Tithe Act, 1936, Section 26 ... ..		1,135,000	1,085,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		436,387	—
Gifts from the Governments of Australia and New Zealand ... ..		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off ... ..		477,826	—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1947	1946	
	£	£	
Bank of England ... ..	2,024,301	2,045,486	14,141,349,716
Bank of Ireland ... ..	332,161	1,181,228	15,173,609,566
	TOTAL £		
			14,143,706,178
			15,176,836,280