

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 30th August, 1947.	1st April, 1946, to 31st August, 1946.
<b>ORDINARY REVENUE.</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	1,073,000,000	331,931,000	361,727,000
Sur-tax ... ..	80,000,000	16,805,000	14,711,000
Death Duties ... ..	155,000,000	69,879,000	61,110,000
Stamps ... ..	57,000,000	19,480,000	13,750,000
Profits Tax ... ..	202,000,000	12,280,000	12,999,000
Excess Profits Tax ... ..			
Other Inland Revenue Duties ... ..	1,000,000	100,000	148,000
<i>Total Inland Revenue</i> ... ..	1,568,000,000	537,561,000	596,546,000
<i>Customs and Excise—</i>			
Customs ... ..	736,960,000	318,369,000	239,099,000
Excise ... ..	643,040,000	253,400,000	244,300,000
<i>Total Customs and Excise</i> ... ..	1,380,000,000	571,769,000	483,399,000
Motor Vehicle Duties ... ..	50,000,000	9,979,000	8,947,000
Sale of Surplus War Stores ... ..	95,000,000	78,098,577	14,889,653
Surplus Receipts from certain Trading Services ... ..	55,000,000	25,000,000	—
Post Office (Net Receipt) ... ..	—	1,080,000	4,350,000
Broadcast Receiving Licences ... ..	11,000,000	3,190,000	2,250,000
Crown Lands ... ..	1,000,000	440,000	450,000
Receipts from Sundry Loans ... ..	21,000,000	13,768,872	7,456,838
Miscellaneous Receipts ... ..	270,000,000	158,851,280	14,302,021
<b>TOTAL ORDINARY REVENUE</b> ... ..	<b>3,451,000,000</b>	<b>1,399,737,729</b>	<b>1,132,590,512</b>
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	144,230,000	57,900,000	49,300,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	49,000,000	11,095,000	94,774,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	<b>193,230,000</b>	<b>68,995,000</b>	<b>144,074,000</b>
<b>TOTAL</b> ... ..		<b>1,468,732,729</b>	<b>1,276,664,512</b>
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		1,452,138	974,536
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
(b) For other Issues:			
By Treasury Bills ... ..		9,167,395,000	9,004,147,000
By National Savings Certificates ... ..		105,100,000	56,550,000
By 2½ per cent. Defence Bonds ... ..		36,900,000	24,520,000
By 3 per cent. Defence Bonds ... ..		190	95,128,210
By 2½ per cent. National War Bonds, 1954-56 ... ..		—	25,234
By 2½ per cent. Savings Bonds, 1964-67 ... ..		—	417,904,560
By 3 per cent. Savings Bonds, 1965-75 ... ..		—	51,441
By 2½ per cent. Treasury Stock ... ..		8,591	—
By 2½ per cent. Terminable Annuities ... ..		—	250,000,000
By Tax Reserve Certificates ... ..		92,950,000	113,818,350
By Other Debt, &c.—			
Internal ... ..		17,701,703	1,631,816
External ... ..		598,759,305	145,741,073
(c) Ways and Means Advances ... ..		2,552,660,000	3,199,835,000
(d) Treasury Deposits by Banks ... ..		847,000,000	1,300,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..		4,500,000	10,000,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4 ... ..		127,300	176,900
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		62,851	73,722
Tithe Act, 1936, Section 26 ... ..		1,135,000	1,085,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		436,387	—
Gifts from the Governments of Australia and New Zealand ... ..		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off ... ..		477,826	—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1947	1946	
Bank of England ... ..	£ 2,024,301	£ 2,045,486	14,929,349,020
Bank of Ireland ... ..	332,161	1,181,228	15,902,027,354
<b>TOTAL</b> £			<b>14,931,705,482</b>
			<b>15,905,254,068</b>