

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 6th September, 1947.	1st April, 1946, to 7th September, 1946.
ORDINARY REVENUE.			
<i>Inland Revenue—</i>			
Income Tax	£ 1,073,000,000	£ 350,389,000	£ 382,784,000
Sur-tax	80,000,000	17,055,000	14,986,000
Death Duties	155,000,000	73,379,000	63,400,000
Stamps	57,000,000	20,780,000	14,250,000
Profits Tax	} 202,000,000	{ 12,920,000	13,759,000
Excess Profits Tax			
Other Inland Revenue Duties	1,000,000	110,000	148,000
<i>Total Inland Revenue</i>	1,568,000,000	569,119,000	628,553,000
<i>Customs and Excise—</i>			
Customs	736,960,000	333,539,000	250,245,000
Excise	643,040,000	255,200,000	247,095,000
<i>Total Customs and Excise</i>	1,380,000,000	588,739,000	497,340,000
Motor Vehicle Duties	50,000,000	10,215,000	9,403,000
Sale of Surplus War Stores	95,000,000	78,697,185	33,838,788
Surplus Receipts from certain Trading Services	55,000,000	25,000,000	—
Post Office (Net Receipt)	—	1,730,000	4,750,000
Broadcast Receiving Licences	11,000,000	3,190,000	2,250,000
Crown Lands	1,000,000	440,000	450,000
Receipts from Sundry Loans	21,000,000	15,315,747	7,461,032
Miscellaneous Receipts	270,000,000	161,599,930	14,482,580
TOTAL ORDINARY REVENUE	3,451,000,000	1,454,045,862	1,198,528,400
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	59,550,000	50,900,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	11,303,000	97,715,000
TOTAL, SELF-BALANCING REVENUE	193,230,000	70,853,000	148,615,000
TOTAL		1,524,898,862	1,347,143,400
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,452,138	974,536
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
(b) For other Issues:			
By Treasury Bills		9,636,300,000	9,350,200,000
By National Savings Certificates		108,100,000	58,800,000
By 2½ per cent. Defence Bonds		37,700,000	26,440,000
By 3 per cent. Defence Bonds		190	95,128,210
By 2½ per cent. National War Bonds, 1954-56		—	25,234
By 2½ per cent. Savings Bonds, 1964-67		—	417,904,560
By 3 per cent. Savings Bonds, 1965-75		—	51,441
By 2½ per cent. Treasury Stock		8,591	—
By 2½ per cent. Terminable Annuities		—	250,000,000
By Tax Reserve Certificates		96,300,000	118,768,350
By Other Debt, &c.—			
Internal		17,701,703	2,241,816
External		601,240,695	175,517,748
(c) Ways and Means Advances		2,676,340,000	3,322,590,000
(d) Treasury Deposits by Banks		947,000,000	1,460,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		4,500,000	10,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		127,300	176,900
Land Settlement (Facilities) Acts, 1919 and 1921		62,851	73,722
Tithe Act, 1936, Section 26		1,209,207	1,177,217
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Miscellaneous Financial Provisions Act, 1946—			
Civil Contingencies Fund, Section 3 (1)		15,000,000	—
Gifts from the Governments of Australia and New Zealand		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1947	1946	
Bank of England	£ 2,024,301	£ 2,045,486	15,702,805,750
Bank of Ireland	332,161	1,181,228	16,640,813,134
			2,356,462
			3,226,714
			15,705,162,212
			16,644,039,848