

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 30th September, 1947.	1st April, 1946, to 30th September, 1946.
ORDINARY REVENUE.			
<i>Inland Revenue—</i>			
Income Tax	£ 1,073,000,000	£ 376,133,000	£ 413,028,000
Sur-tax	80,000,000	18,855,000	16,396,000
Death Duties	155,000,000	83,429,000	70,735,000
Stamps	57,000,000	24,330,000	16,905,000
Profits Tax	} 202,000,000	{ 17,370,000	16,605,000
Excess Profits Tax			
Other Inland Revenue Duties	1,000,000	110,000	162,684,000
			158,000
<i>Total Inland Revenue</i>	£ 1,568,000,000	644,125,000	696,511,000
<i>Customs and Excise—</i>			
Customs	736,960,000	388,596,000	293,265,000
Excise	643,040,000	286,100,000	278,800,000
<i>Total Customs and Excise</i>	1,380,000,000	674,696,000	572,065,000
Motor Vehicle Duties	50,000,000	10,343,000	9,694,000
Sale of Surplus War Stores	95,000,000	103,396,916	34,687,314
Surplus Receipts from certain Trading Services	55,000,000	30,000,000	—
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	11,000,000	3,970,000	3,070,000
Crown Lands	1,000,000	450,000	450,000
Receipts from Sundry Loans	21,000,000	16,649,502	7,493,138
Miscellaneous Receipts	270,000,000	163,953,875	17,157,256
TOTAL ORDINARY REVENUE	3,451,000,000	1,647,584,293	1,341,127,708
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	67,880,000	61,650,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	12,195,000	106,758,000
TOTAL, SELF-BALANCING REVENUE	193,230,000	80,075,000	168,408,000
TOTAL		1,727,659,293	1,509,535,708
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			
		1,577,542	974,536
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		10,050,000	6,700,000
(b) For other Issues:			
By Treasury Bills	11,215,880,000		10,615,660,000
By National Savings Certificates	115,600,000		68,300,000
By 2½ per cent. Defence Bonds	40,255,000		31,620,000
By 3 per cent. Defence Bonds	190		95,128,210
By 2½ per cent. National War Bonds, 1954-56	—		25,234
By 2½ per cent. Savings Bonds, 1964-67	304,899,111		417,904,560
By 3 per cent. Savings Bonds, 1965-75	—		51,441
By 2½ per cent. Treasury Stock	8,591		—
By 2½ per cent. Terminable Annuities	—		250,000,000
By Tax Reserve Certificates	106,050,000		135,318,350
By Other Debt, &c.—			
Internal	32,576,703		2,398,562
External	608,684,863		175,540,378
(c) Ways and Means Advances	3,071,435,000		3,872,065,000
(d) Treasury Deposits by Banks	1,300,000,000		1,800,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		8,000,000	10,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		487,906	176,900
Land Settlement (Facilities) Acts, 1919 and 1921		81,292	81,188
Tithe Act, 1936, Section 26		1,209,207	1,177,217
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Miscellaneous Financial Provisions Act, 1946—			
Civil Contingencies Fund, Section 3 (1)	15,000,000		—
Gifts from the Governments of Australia and New Zealand	30,000,000		—
Suez Canal Shares. Capital of Shares drawn and paid off	477,826		—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1947	1946	
Bank of England	£ 2,024,301	£ 2,045,486	18,285,469,800
Bank of Ireland	332,161	1,181,228	18,992,657,284
			2,356,462
			3,226,714
			18,287,826,262
			18,995,883,998