

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 4th October, 1947.	1st April, 1946, to 5th October, 1946.
ORDINARY REVENUE.			
<i>Inland Revenue—</i>			
Income Tax	1,073,000,000	388,404,000	422,267,000
Sur-tax	80,000,000	19,155,000	16,716,000
Death Duties	155,000,000	85,579,000	73,265,000
Stamps	57,000,000	24,830,000	17,105,000
Profits Tax	202,000,000	17,870,000	17,285,000
Excess Profits Tax		130,198,000	172,231,000
Other Inland Revenue Duties	1,000,000	115,000	158,000
<i>Total Inland Revenue</i>	1,568,000,000	666,151,000	719,027,000
<i>Customs and Excise—</i>			
Customs	736,960,000	397,884,000	301,374,000
Excise	643,040,000	288,415,000	282,175,000
<i>Total Customs and Excise</i>	1,380,000,000	686,299,000	583,549,000
Motor Vehicle Duties	50,000,000	10,605,000	9,819,000
Sale of Surplus War Stores	95,000,000	104,975,528	34,849,160
Surplus Receipts from certain Trading Services	55,000,000	30,175,123	—
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	11,000,000	3,970,000	3,070,000
Crown Lands	1,000,000	450,000	450,000
Receipts from Sundry Loans	21,000,000	16,649,502	7,493,138
Miscellaneous Receipts	270,000,000	169,373,765	17,253,156
TOTAL ORDINARY REVENUE	3,451,000,000	1,688,648,918	1,375,510,454
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	69,980,000	63,450,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	12,293,000	110,427,000
TOTAL, SELF-BALANCING REVENUE	193,230,000	82,273,000	173,877,000
TOTAL		1,770,921,918	1,549,387,454
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,577,542	1,847,716
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		10,050,000	6,700,000
(b) For other Issues:			
By Treasury Bills		11,512,798,000	11,145,255,000
By National Savings Certificates		118,350,000	71,350,000
By 2½ per cent. Defence Bonds		40,895,000	33,490,000
By 3 per cent. Defence Bonds		190	95,128,210
By 2½ per cent. National War Bonds, 1954-56		—	25,234
By 2½ per cent. Savings Bonds, 1964-67		—	417,904,560
By 3 per cent. Savings Bonds, 1965-75		—	51,441
By 2½ per cent. Treasury Stock		8,591	—
By 2½ per cent. Terminable Annuities		—	250,000,000
By Tax Reserve Certificates		110,550,000	141,018,350
By Other Debt, &c.—			
Internal		32,587,703	2,402,562
External		611,166,253	185,465,936
(c) Ways and Means Advances		3,209,060,000	4,105,990,000
(d) Treasury Deposits by Banks		1,407,000,000	1,960,000,000
RECEIPT UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		8,000,000	10,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		487,906	176,900
Land Settlement (Facilities) Acts, 1919 and 1921		81,292	81,188
Tithe Act, 1936, Section 26		1,209,207	1,177,217
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Miscellaneous Financial Provisions Act, 1946—			
Civil Contingencies Fund, Section 3 (1)		15,000,000	—
Gifts from the Governments of Australia and New Zealand		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL:			
1947	1946	18,880,657,815	19,977,451,768
Bank of England	2,024,301	2,045,486	
Bank of Ireland	332,161	1,181,228	2,356,462
			3,226,714
	TOTAL	18,883,014,277	19,980,678,482