

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 15th November, 1947.	1st April, 1946, to 16th November, 1946.
ORDINARY REVENUE.			
<i>Inland Revenue—</i>			
Income Tax	£ 1,086,000,000	443,915,000	481,595,000
Sur-tax	80,000,000	22,405,000	19,222,000
Death Duties	155,000,000	102,449,000	90,219,000
Stamps	57,000,000	31,630,000	20,565,000
Profits Tax	} 206,000,000	{ 23,070,000	22,167,000
Excess Profits Tax			
Other Inland Revenue Duties	1,000,000	120,000	216,352,000
<i>Total Inland Revenue</i>	1,585,000,000	787,498,000	850,288,000
<i>Customs and Excise—</i>			
Customs	742,460,000	498,213,000	375,455,000
Excise	668,540,000	382,200,000	363,900,000
<i>Total Customs and Excise</i>	1,411,000,000	880,413,000	739,355,000
Motor Vehicle Duties	50,000,000	13,053,000	12,545,000
Sale of Surplus War Stores	95,000,000	126,834,506	74,918,354
Surplus Receipts from certain Trading Services	55,000,000	30,175,123	20,000,000
Post Office (Net Receipt)	—	4,330,000	5,150,000
Broadcast Receiving Licences	11,000,000	5,170,000	4,200,000
Crown Lands	1,000,000	650,000	610,000
Receipts from Sundry Loans	21,000,000	18,862,634	21,082,380
Miscellaneous Receipts	270,000,000	188,723,500	23,207,497
TOTAL ORDINARY REVENUE	3,499,000,000*	2,055,709,763	1,751,356,231
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	84,050,000	75,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	14,676,000	124,515,000
TOTAL, SELF-BALANCING REVENUE	193,230,000	98,726,000	200,015,000
TOTAL		2,154,435,763	1,951,371,231
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			
		5,710,575	2,767,716
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		10,050,000	6,790,000
(b) For other Issues:			
By Treasury Bills	14,330,763,000		13,765,089,000
By National Savings Certificates	136,400,000		90,400,000
By 2½ per cent. Defence Bonds	46,990,000		47,755,000
By 3 per cent. Defence Bonds	190		95,128,210
By 2½ per cent. National War Bonds, 1954-56	—		25,234
By 2½ per cent. Savings Bonds, 1964-67	—		417,913,524
By 3 per cent. Savings Bonds, 1965-75	—		51,441
By 2½ per cent. Treasury Stock	8,591		81,300,000
By 2½ per cent. Terminable Annuities	—		250,000,000
By Tax Reserve Certificates	128,000,000		160,768,350
By Other Debt, &c.—			
Internal	62,572,861		3,620,453
External	623,573,201		254,944,868
(c) Ways and Means Advances	3,856,625,000		4,892,195,000
(d) Treasury Deposits by Banks	1,687,000,000		2,180,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		8,000,000	10,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		487,906	176,900
Land Settlement (Facilities) Acts, 1919 and 1921		105,023	109,436
Tithe Act, 1936, Section 26		1,709,207	1,692,217
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Housing (Temporary Accommodation) Act, 1944, S. 8 (3)		12,107,951	3,284,722
Miscellaneous Financial Provisions Act, 1946—			
Civil Contingencies Fund, Section 3 (1)		15,000,000	—
Gifts from the Governments of Australia and New Zealand		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1947	1946	
Bank of England	£ 2,024,301	£ 2,045,486	23,110,453,481
Bank of Ireland	332,161	1,181,228	24,215,293,302
			2,356,462
TOTAL			£ 23,112,809,943
			24,218,520,016

17th November 1947.

* Estimated Revenue as per Financial Statement (H.C. 81) of 15th April, 1947 £ 3,491,000
 Additional Revenue as per Financial Statement (H.C. 8) of 12th November, 1947 48,000
 3,499,000