

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 13th December, 1947.	1st April, 1946, to 14th December, 1946.
ORDINARY REVENUE.			
<i>Inland Revenue—</i>			
Income Tax	1,086,000,000	482,302,000	503,696,000
Sur-tax	80,000,000	25,405,000	21,547,000
Death Duties	155,000,000	115,079,000	102,689,000
Stamps	57,000,000	36,530,000	23,744,000
Profits Tax	206,000,000	24,420,000	24,927,000
Excess Profits Tax			
Other Inland Revenue Duties	1,000,000	182,485,000	254,010,000
		120,000	168,000
<i>Total Inland Revenue</i>	1,585,000,000	866,341,000	930,781,000
<i>Customs and Excise—</i>			
Customs	742,460,000	560,887,000	431,132,000
Excise	668,540,000	418,100,000	400,200,000
<i>Total Customs and Excise</i>	1,411,000,000	978,987,000	831,332,000
Motor Vehicle Duties	50,000,000	13,329,000	12,067,000
Sale of Surplus War Stores	95,000,000	132,399,747	88,314,800
Surplus Receipts from certain Trading Services	55,000,000	40,175,123	40,000,000
Post Office (Net Receipt)	—	4,980,000	6,150,000
Broadcast Receiving Licences	11,000,000	6,370,000	5,270,000
Crown Lands	1,000,000	670,000	650,000
Receipts from Sundry Loans	21,000,000	19,248,840	22,145,178
Miscellaneous Receipts	270,000,000	194,038,534	29,302,533
TOTAL ORDINARY REVENUE	3,499,000,000*	2,256,539,244	1,966,912,511
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	94,200,000	85,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	16,219,000	132,747,000
TOTAL, SELF-BALANCING REVENUE	193,230,000	110,419,000	217,747,000
TOTAL		2,366,958,244	2,184,659,511
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		5,742,711	2,767,716
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		10,050,000	6,700,000
(b) For other Issues:			
By Treasury Bills		16,144,462,000	15,315,148,000
By National Savings Certificates		156,650,000	103,850,000
By 2½ per cent. Defence Bonds		52,965,000	63,210,000
By 3 per cent. Defence Bonds		190	95,128,210
By 2½ per cent. National War Bonds, 1954-56		—	25,234
By 2½ per cent. Savings Bonds, 1964-67		—	418,333,524
By 3 per cent. Savings Bonds, 1965-75		—	51,441
By 2½ per cent. Treasury Stock		8,591	140,750,000
By 2½ per cent. Terminable Annuities		—	256,000,000
By Tax Reserve Certificates		146,700,000	179,518,350
By Other Debt, &c.—			
Internal		77,454,467	29,048,953
External		658,312,655	269,833,206
(c) Ways and Means Advances		4,195,900,000	5,335,385,000
(d) Treasury Deposits by Banks		1,817,000,000	2,259,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		8,000,000	10,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		618,406	176,900
Land Settlement (Facilities) Acts, 1919 and 1921		120,635	127,011
Tithe Act, 1936, Section 26		1,989,207	2,007,217
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Housing (Temporary Accommodation) Act, 1944, S. 8 (3)		12,107,951	3,284,722
Miscellaneous Financial Provisions Act, 1946—			
Civil Contingencies Fund, Section 3 (1)		15,000,000	—
Gifts from the Governments of Australia and New Zealand		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1947 £ 2,024,301	1946 £ 2,045,486	25,700,954,270
Bank of Ireland	332,161	1,181,228	26,660,004,995
		2,356,462	£
TOTAL		£	25,703,310,732
			26,663,231,709

15th December, 1947.

* Estimated Revenue as per Financial Statement (H.C. 81) of 15th April, 1947 3,600,000
 Additional Revenue as per Financial Statement (H.C. 8) of 12th November, 1947 3,451,000
 48,000
 3,499,000