

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 20th day of December, 1947 :—

Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.	Circulation Authorised by Certificate.	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above.		
				£5 and upwards.	Under £5.	Total.	*Gold and Bank of England Notes.	Coin other than Gold Coin.	Total.
Bank of Scotland	The Governor and Company of the Bank of Scotland.	Edinburgh Glasgow	396,852	4,970,215	5,589,412	10,559,627	10,513,948	282,460	10,796,408
Royal Bank of Scotland	Royal Bank of Scotland	Edinburgh Glasgow	216,451	3,973,285	4,986,949	8,960,234	9,230,766	252,522	9,483,288
British Linen Bank	British Linen Bank	Edinburgh Glasgow	438,024	3,943,117	3,884,738	7,827,855	7,913,199	204,362	8,117,561
Commercial Bank of Scotland Limited.	Commercial Bank of Scotland Limited.	Edinburgh Glasgow	374,880	6,148,322	5,694,617	11,842,939	12,271,619	361,155	12,632,774
National Bank of Scotland Limited	National Bank of Scotland Limited	Edinburgh Glasgow	297,024	4,836,437	3,884,935	8,721,372	8,858,106	215,447	9,073,553
Union Bank of Scotland Limited ...	Union Bank of Scotland Limited	Edinburgh Glasgow	454,346	3,391,392	3,437,079	6,828,471	6,777,636	226,519	7,004,155
North of Scotland Bank Limited ...	North of Scotland Bank Limited ...	Aberdeen Glasgow	224,452	4,762,627	2,293,427	7,056,054	7,113,652	123,225	7,236,877
Clydesdale Bank Limited	Clydesdale Bank Limited	Glasgow Edinburgh	274,321	4,331,594	3,059,561	7,391,155	7,586,902	237,946	7,824,848

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 2nd day of January, 1948.

F. S. TREDINNICK, Registrar of Bank Returns.

* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.