AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 14th day of February, 1948—

· · · · · · · · · · · · · · · · · · ·	• ,		Circulation Authorised by Certificate.	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above		
Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.		£5 and upwards.	Under £5.	Total.	*Gold and Bank of England Notes.	Coin other than Gold Coin.	Total.
Bank of Scotland	The Governor and Company of the Bank of Scotland.	{Edinburgh }	£ 396,852	4,458,232	5,188,106	9,646,338	9,623.614	244,179	9.867,793
Royal Bank of Scotland	Royal Bank of Scotland	Edinburgh Clasgow	216,451	3,563,359	4,575,327	8;138,686	8,469.679	190,213	8,659,892
British Linen Bank	British Linen Bank	{ Edinburgh } Glasgow	438,024	3,609,307	3,593,854	7,203,161	7,139,745	170,020	7,309,765
Commercial Bank of Scotland Limited	Commercial Bank of Scotland Limited.	{Edinburgh } Glasgow }	374,880	5,576,495	5,410,610	10,987,105	11,280,151	349,838	11,629,989
National Bank of Scotland Limited	National Bank of Scotland Limited	{ Edinburgh } Glasgow	297,024	4,361,138	3,667,372	8,028,510	8,178,045	181,655	8,359,700
Union Bank of Scotland Limited	Union Bank of Scotland Limited	Edinburgh Clasgow	454,346	3,063,262	3,272,493	6,335,755	6.353,802	186,737	6,540,539
North of Scotland Bank Limited	North of Scotland Bank Limited	Aberdeen }	224,452	4,352,259	2,149,523	6,501,782	6,536,707	129,216	6,665,923
Clydesdale Bank Limited	Clydesdale Bank Limited	Glasgow S Edinburgh S	274,321	3,900,624	2;956,197	6,856,821	7,074,762	192,862	7,267,623

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates:

Dated the 25th day of February, 1948.

F. S. TREDINNICK, Registrar of Bank Returns.

<sup>\*</sup> This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.