

REVENUE AND OTHER RECEIPTS.	Estimate for year 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 31st March, 1948.	1st April, 1946, to 31st March, 1947.
ORDINARY REVENUE.			
<i>Inland Revenue—</i>			
Income Tax	1,086,000,000	1,189,728,000	1,156,233,000
Sur-tax	80,000,000	91,220,000	75,742,000
Death Duties	155,000,000	172,029,000	148,044,000
Stamps	57,000,000	56,280,000	38,338,000
Profits Tax	206,000,000	36,120,000	32,107,000
Excess Profits Tax			
Other Inland Revenue Duties	1,000,000	715,000	724,000
Total Inland Revenue	1,585,000,000	1,798,660,000	1,776,579,000
<i>Customs and Excise—</i>			
Customs	742,460,000	791,101,000	620,741,000
Excise	668,540,000	629,700,000	563,500,000
Total Customs and Excise	1,411,000,000	1,420,801,000	1,184,241,000
Motor Vehicle Duties	50,000,000	49,108,000	49,456,000
Sale of Surplus War Stores	95,000,000	197,231,463	155,995,656
Surplus Receipts from certain Trading Services	55,000,000	101,261,398	59,000,000
Broadcast Receiving Licences	11,000,000	11,200,000	9,940,000
Crown Lands	1,000,000	950,000	920,000
Receipts from Sundry Loans	21,000,000	23,043,731	26,779,562
Miscellaneous Receipts	270,000,000	242,603,449	78,312,140
TOTAL ORDINARY REVENUE	3,499,000,000*	3,844,859,041	3,341,223,358
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	143,300,000	131,000,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	23,183,000	150,522,000
TOTAL SELF-BALANCING REVENUE	193,230,000	166,483,000	281,522,000
TOTAL		4,011,342,041	3,622,745,358
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		8,778,650	3,128,763
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942, 1946 and 1948		23,750,000	14,450,000
(b) For other Issues:			
By Treasury Bills		23,125,157,000	21,636,740,000
By National Savings Certificates		223,750,000	187,250,000
By 2½ per cent. Defence Bonds		68,770,000	112,220,000
By 3 per cent. Defence Bonds		1,731	97,573,014
By 2½ per cent. National War Bonds, 1954-56		—	25,234
By 2½ per cent. Savings Bonds, 1964-67		—	418,364,310
By 3 per cent. Savings Bonds, 1965-75		—	51,441
By 2½ per cent. Treasury Stock		8,591	482,098,438
By 2½ per cent. Terminable Annuities		—	250,000,000
By Tax Reserve Certificates		251,850,000	277,318,350
By Other Debt, &c.—			
Internal		92,776,501	287,843,311
External		828,880,250	428,642,139
(c) Ways and Means Advances		6,465,755,000	7,649,095,000
(d) Treasury Deposits by Banks		2,592,000,000	3,258,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		8,000,000	10,250,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		1,138,015	345,400
Land Settlement (Facilities) Acts, 1919 and 1921		160,895	164,844
Tithe Act, 1936, Section 26		2,497,273	2,486,998
Local Authorities Loans Act, 1945, Section 3 (4)		707,756	—
Housing (Temporary Accommodation) Act, 1944, S. 8 (3)		12,211,106	4,206,542
Housing (Scotland) Act, 1944 S. 4 (5)		172	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)		908,547	8,000,000
Building Materials and Housing Act, 1945, Section 4 (1)		—	1,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		8,157,647	—
Miscellaneous Financial Provisions Act, 1946—Civil Contingencies Fund, Section 3 (1)		185,500,000	55,000,000
Gifts from the Governments of Australia and New Zealand		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		600,275	317,952
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1947 £ 2,024,301	1946 £ 2,045,486	37,942,701,450
Bank of Ireland	332,161	1,181,228	38,807,317,094
			2,356,462
			3,226,714
			37,945,057,912
			38,810,543,808

1st April, 1948.

* Estimated Revenue as per Financial Statement (H.C. 81) of 15th April, 1947... 3,499,000
 Additional Revenue as per Financial Statement (H.C. 8) of 12th November, 1947... 48,000
3,499,000