

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 29th May, 1948	1st April, 1947 to 31st May, 1947
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	153,995,000	142,256,000
Sur-tax	90,000,000	14,750,000	9,860,000
Death Duties	160,000,000	30,450,000	27,968,000
Stamps	55,000,000	9,785,000	7,770,000
Profits Tax	250,000,000	13,800,000	4,210,000
Excess Profits Tax		29,100,000	32,965,000
Other Inland Revenue Duties	1,000,000	60,000	60,000
Special Contribution	50,000,000	—	—
<i>Total Inland Revenue</i>	1,915,150,000	251,940,000	225,089,000
<i>Customs and Excise—</i>			
Customs	820,600,000	139,585,000	135,177,000
Excise	726,550,000	144,950,000	102,100,000
<i>Total Customs and Excise</i>	1,547,150,000	284,535,000	237,277,000
Motor Vehicle Duties	50,000,000	3,512,000	4,897,000
Sale of Surplus War Stores	102,000,000	1,263,095	26,310,577
Surplus Receipts from certain Trading Services	57,000,000	825,807	—
Post Office (Net Receipt)	—	3,160,000	2,600,000
Broadcast Receiving Licences	11,000,000	1,680,000	1,670,000
Crown Lands	1,000,000	170,000	180,000
Receipts from Sundry Loans	14,000,000	1,919,798	3,723,821
Miscellaneous Receipts	68,000,000	11,811,836	136,222,851
TOTAL, ORDINARY REVENUE	3,765,300,000	560,817,536	637,970,249
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	24,000,000	22,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	1,477,000	4,477,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	25,477,000	26,677,000
TOTAL		586,294,536	664,647,249
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,020,266	984,947
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948			
(b) For other Issues:			
By Treasury Bills	3,711,263,000		3,823,072,000
By National Savings Certificates	20,200,000		67,700,000
By 2½ per cent. Defence Bonds	7,320,000		17,070,000
By 2½ per cent. Treasury Stock	—		8,591
By Tax Reserve Certificates	40,300,000		40,300,000
By Other Debt, &c.—			
Internal	302,951		17,560,500
External	1,736,973		171,215,881
(c) Ways and Means Advances	1,038,600,000		941,750,000
(d) Treasury Deposits by Banks	520,000,000		387,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939			4,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		26,877	23,380
Tithe Act, 1936, Section 26		425,000	375,000
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13. (2)		15,547	—
Cotton (Centralised Buying) Act, 1947, Section 21. (3)		500,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
	£	£	
Bank of England	1,967,946	2,024,301	5,928,005,150
Bank of Ireland	861,797	332,161	6,136,207,548
TOTAL	£ 5,930,834,893		6,138,564,010