

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 5th June, 1948	1st April, 1947 to 7th June, 1947
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	163,682,000	152,025,000
Sur-tax	90,000,000	15,750,000	10,510,000
Death Duties	160,000,000	33,400,000	30,853,000
Stamps	55,000,000	11,085,000	8,570,000
Profits Tax	250,000,000	15,310,000	4,340,000
Excess Profits Tax		31,600,000	35,375,000
Other Inland Revenue Duties	1,000,000	65,000	60,000
Special Contribution	50,000,000	—	—
<i>Total Inland Revenue</i>	1,915,150,000	270,892,000	241,733,000
<i>Customs and Excise—</i>			
Customs	820,600,000	156,401,000	150,069,000
Excise	726,550,000	148,600,000	104,400,000
<i>Total Customs and Excise</i>	1,547,150,000	305,001,000	254,469,000
Motor Vehicle Duties	50,000,000	4,596,000	5,508,000
Sale of Surplus War Stores	102,000,000	18,708,310	28,563,511
Surplus Receipts from certain Trading Services	57,000,000	825,807	—
Post Office (Net Receipt)	—	3,460,000	2,950,000
Broadcast Receiving Licences	11,000,000	1,680,000	1,670,000
Crown Lands	1,000,000	170,000	180,000
Receipts from Sundry Loans	14,000,000	1,919,838	3,723,821
Miscellaneous Receipts	68,000,000	12,555,161	136,255,086
TOTAL, ORDINARY REVENUE	3,765,300,000	619,808,116	675,052,418
SELF-BALANCING REVENUE.			
Post Office Revenue	150,200,000	26,000,000	24,100,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	1,588,000	4,786,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	27,588,000	28,886,000
TOTAL		647,396,116	703,938,418
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,020,266	984,947
OTHER RECEIPTS:			
MONEY RAISED BY CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948			
<i>(b) For other Issues:</i>			
By Treasury Bills	4,208,941,000	4,158,795,000	
By National Savings Certificates	22,200,000	69,950,000	
By 2½ per cent. Defence Bonds	8,180,000	18,820,000	
By 2½ per cent. Treasury Stock	—	8,591	
By Tax Reserve Certificates	50,550,000	43,700,000	
By Other Debt, &c.—			
Internal	302,951	17,563,875	
External	1,736,973	220,843,672	
<i>(c) Ways and Means Advances</i>	1,110,675,000	1,054,145,000	
<i>(d) Treasury Deposits by Banks</i>	590,000,000	387,000,000	
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	4,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		26,877	23,380
Tithe Act, 1936, Section 26		730,000	735,000
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		500,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
Bank of England	£ 1,967,946	£ 2,024,301	6,642,274,730
Bank of Ireland	861,797	332,161	6,681,007,883
	TOTAL £		6,645,104,473
			6,683,364,345