

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 21st Aug, 1948	1st April, 1947 to 23rd Aug, 1947
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,309,150,000	341,696,000	319,023,000
Sur-tax ... ..	90,000,000	22,100,000	16,380,000
Death Duties ... ..	160,000,000	73,750,000	67,079,000
Stamps ... ..	55,000,000	22,685,000	18,430,000
Profits Tax ... ..	} 250,000,000	40,910,000	11,130,000
Excess Profits Tax ... ..		48,400,000	82,586,000
Other Inland Revenue Duties ... ..	1,000,000	90,000	100,000
Special Contribution ... ..	50,000,000	9,900,000	—
<i>Total Inland Revenue</i> ... ..	1,915,150,000	559,531,000	514,728,000
<i>Customs and Excise—</i>			
Customs ... ..	820,600,000	314,708,000	299,676,000
Excise ... ..	726,550,000	296,700,000	231,300,000
<i>Total Customs and Excise</i> ... ..	1,547,150,000	611,408,000	530,976,000
Motor Vehicle Duties ... ..	50,000,000	8,923,000	9,863,000
Sale of Surplus War Stores ... ..	102,000,000	20,891,428	65,161,482
Surplus Receipts from certain Trading Services ... ..	57,000,000	825,807	25,000,000
Post Office (net Receipt) ... ..	—	2,360,000	2,380,000
Broadcast Receiving Licences ... ..	11,000,000	2,730,000	2,640,000
Crown Lands ... ..	1,000,000	360,000	410,000
Receipts from Sundry Loans ... ..	14,000,000	9,034,795	13,656,648
Miscellaneous Receipts ... ..	68,000,000	71,686,967	156,570,371
<b>TOTAL, ORDINARY REVENUE</b> ... ..	3,765,300,000	1,287,750,997	1,321,385,501
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	150,200,000	58,000,000	54,100,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	16,000,000	3,146,000	10,769,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	166,200,000	61,146,000	64,869,000
<b>TOTAL</b> ... ..		1,348,896,997	1,386,254,501
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b> ... ..		6,763,075	1,452,138
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues : Under the Post Office and Telegraph (Money) Acts, 1946 and 1948 ... ..		5,900,000	3,950,000
(b) For other Issues :			
By Treasury Bills ... ..		9,492,791,000	8,774,672,000
By National Savings Certificates ... ..		46,350,000	100,600,000
By 2½ per cent. Defence Bonds ... ..		16,340,000	36,083,000
By 3 per cent Defence Bonds ... ..		—	190
By 2½ per cent Treasury Stock ... ..		—	8,591
By Tax Reserve Certificates ... ..		100,200,000	89,100,000
By Other Debt, &c.—			
Internal ... ..		210,165,395	17,661,704
External ... ..		1,736,973	521,836,228
(c) Ways and Means Advances ... ..		2,520,595,000	2,355,990,000
(d) Treasury Deposits by Banks ... ..		900,000,000	817,000,000
<b>RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939</b>		—	4,500,000
<b>REPAYMENTS, &amp;c —</b>			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		73,702	62,851
Tithe Act, 1936, Section 26 ... ..		1,130,000	1,135,000
Overseas Trade Guarantees Act, 1939, Section 4 ... ..		324,685	127,300
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		15,547	—
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		1,167,101	436,387
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		19,631,117	—
<b>SUEZ CANAL SHARES—</b>			
Capital of Shares Drawn and Paid Off ... ..		—	477,826
<b>GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND</b> ... ..			
		—	30,000,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1948 £	1947 £	
Bank of England ... ..	1,967,946	2,024,301	14,672,080,592
Bank of Ireland ... ..	861,797	332,161	14,141,349,716
<b>TOTAL</b> ... ..			£ 14,674,910,335
			14,143,706,178