

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 30th Sept., 1948	1st April, 1947 to 30th Sept., 1947
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,309,150,000	402,432,000	376,133,000
Sur-tax	90,000,000	24,900,000	18,855,000
Death Duties	160,000,000	89,250,000	83,429,000
Stamps	55,000,000	28,163,000	24,330,000
Profits Tax... ..	} 250,000,000	66,781,000	17,370,000
Excess Profits Tax		57,700,000	123,898,000
Other Inland Revenue Duties	1,000,000	100,000	110,000
Special Contribution	50,000,000	14,500,000	—
<i>Total Inland Revenue</i>	1,915,150,000	683,826,000	644,125,000
<i>Customs and Excise—</i>			
Customs	820,600,000	407,297,000	388,596,000
Excise	726,550,000	368,000,000	286,100,000
<i>Total Customs and Excise</i>	1,547,150,000	775,297,000	674,696,000
Motor Vehicle Duties	50,000,000	9,454,000	10,343,000
Sale of Surplus War Stores	102,000,000	64,407,956	103,396,916
Surplus Receipts from certain Trading Services	57,000,000	825,807	30,000,000
Broadcast Receiving Licences	11,000,000	4,175,000	3,970,000
Crown Lands	1,000,000	400,000	450,000
Receipts from Sundry Loans	14,000,000	9,089,694	16,649,502
Miscellaneous Receipts	68,000,000	78,969,897	163,953,875
TOTAL, ORDINARY REVENUE	3,765,300,000	1,626,445,354	1,647,584,293
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	73,360,000	67,880,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	3,840,000	12,195,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	77,200,000	80,075,000
TOTAL		1,703,645,354	1,727,659,293
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		6,763,075	1,577,542
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		11,950,000	10,050,000
Under the Housing Act, 1914		2,140	—
<i>(b) For other Issues:</i>			
By Treasury Bills		12,003,296,000	11,215,880,000
By National Savings Certificates		57,500,000	115,600,000
By 2½ per cent. Defence Bonds		19,960,000	40,255,000
By 3 per cent. Defence Bonds...		—	190
By 2½ per cent. Treasury Stock		—	8,591
By Tax Reserve Certificates		130,500,000	106,050,000
By Other Debt, &c.—			
Internal		230,504,790	32,576,703
External		1,736,973	608,684,863
<i>(c) Ways and Means Advances</i>		3,206,065,000	3,071,435,000
<i>(d) Treasury Deposits by Banks</i>		1,450,500,000	1,300,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ...		—	8,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		83,725	81,292
Tithe Act, 1936, Section 26		1,262,427	1,209,207
Overseas Trade Guarantees Act, 1939, Section 4		324,685	487,906
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Local Authorities Loans Act, 1945, Section 3 (4)		1,167,101	436,387
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		25,131,117	—
Miscellaneous Financial Provisions Act, 1946—			
S. 3 (1) Civil Contingencies Fund		—	15,000,000
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		—	477,826
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		—	30,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
	£	£	
Bank of England	1,967,946	2,024,301	18,850,407,934
Bank of Ireland	861,797	332,161	18,285,469,800
TOTAL			£ 18,853,237,677
			18,287,826,262