

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 9th Oct., 1948	1st April, 1947 to 11th Oct., 1947
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	412,822,000	396,347,000
Sur-tax	90,000,000	25,700,000	19,755,000
Death Duties	160,000,000	93,150,000	88,579,000
Stamps	55,000,000	29,363,000	25,830,000
Profits Tax... ..	250,000,000	73,681,000	18,570,000
Excess Profits Tax		59,950,000	137,598,000
Other Inland Revenue Duties	1,000,000	105,000	115,000
Special Contribution	50,000,000	15,750,000	—
<i>Total Inland Revenue</i>	1,915,150,000	710,521,000	686,794,000
<i>Customs and Excise—</i>			
Customs	820,600,000	428,698,000	411,244,000
Excise	726,550,000	374,300,000	293,300,000
<i>Total Customs and Excise</i>	1,547,150,000	802,998,000	704,544,000
Motor Vehicle Duties	50,000,000	9,968,000	11,109,000
Sale of Surplus War Stores	102,000,000	68,325,288	105,112,365
Surplus Receipts from certain Trading Services	57,000,000	825,807	30,175,123
Broadcast Receiving Licences	11,000,000	4,175,000	3,970,000
Crown Lands	1,000,000	400,000	450,000
Receipts from Sundry Loans	14,000,000	9,089,694	16,705,140
Miscellaneous Receipts	68,000,000	85,040,280	169,851,867
TOTAL, ORDINARY REVENUE	3,765,300,000	1,691,343,069	1,728,711,495
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	75,460,000	71,780,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	4,000,000	12,817,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	79,460,000	84,597,000
TOTAL		1,770,803,069	1,813,308,495
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		8,095,734	2,450,722
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		11,950,000	10,050,000
Under the Housing Act, 1914		2,140	—
(b) For other Issues:			
By Treasury Bills		12,585,597,000	12,025,887,000
By National Savings Certificates		60,200,000	121,350,000
By 2½ per cent. Defence Bonds		21,110,000	41,760,000
By 3 per cent. Defence Bonds... ..		—	190
By 2½ per cent. Treasury Stock		—	8,591
By Tax Reserve Certificates		136,300,000	111,750,000
By Other Debt, &c.—			
Internal		231,339,790	32,614,360
External		1,736,973	611,166,253
(c) Ways and Means Advances		3,433,220,000	3,308,675,000
(d) Treasury Deposits by Banks		1,700,000,000	1,532,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	8,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		83,725	92,651
Tithe Act, 1936, Section 26		1,262,427	1,209,207
Overseas Trade Guarantees Act, 1939, Section 4		324,685	487,906
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Local Authorities Loans Act, 1945, Section 3 (4)		1,167,101	436,387
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,865,673	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		25,131,117	—
Miscellaneous Financial Provisions Act, 1946—			
S. 3 (1) Civil Contingencies Fund		—	15,000,000
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		—	477,826
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		—	30,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		50,100,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948 £	1947 £	
Bank of England	1,967,946	2,024,301	20,042,304,981
Bank of Ireland	861,797	332,161	19,666,724,588
			2,829,743
TOTAL			£ 20,045,134,724
			19,669,081,050