

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 30th Oct., 1948	1st April, 1947 to 1st Nov., 1947
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	443,571,000	433,438,000
Sur-tax	90,000,000	27,550,000	21,455,000
Death Duties	160,000,000	102,600,000	97,399,000
Stamps	55,000,000	32,713,000	29,580,000
Profits Tax... ..	} 250,000,000	90,382,000	21,620,000
Excess Profits Tax		62,700,000	152,017,000
Other Inland Revenue Duties	1,000,000	105,000	115,000
Special Contribution	50,000,000	18,600,000	—
<i>Total Inland Revenue</i>	1,915,150,000	778,221,000	755,624,000
<i>Customs and Excise—</i>			
Customs	820,600,000	469,408,000	458,231,000
Excise	726,550,000	434,200,000	349,547,000
<i>Total Customs and Excise</i>	1,547,150,000	903,608,000	807,778,000
Motor Vehicle Duties	50,000,000	10,887,000	11,715,000
Sale of Surplus War Stores	102,000,000	68,457,206	125,721,331
Surplus Receipts from certain Trading Services	57,000,000	825,807	30,175,123
Post Office (net Receipt)	—	—	780,000
Broadcast Receiving Licences	11,000,000	5,360,000	5,170,000
Crown Lands	1,000,000	590,000	650,000
Receipts from Sundry Loans	14,000,000	9,141,839	17,705,140
Miscellaneous Receipts	68,000,000	92,617,053	187,973,144
TOTAL, ORDINARY REVENUE	3,765,300,000	1,869,707,905	1,943,291,738
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	85,980,000	80,300,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	4,536,000	14,017,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	90,516,000	94,317,000
TOTAL		1,960,223,905	2,037,608,738
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		10,110,747	4,663,222
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948 ...		11,950,000	10,050,000
Under the Housing Act, 1914		2,140	—
(b) For other Issues:			
By Treasury Bills		13,787,122,000	13,340,618,000
By National Savings Certificates		66,600,000	128,900,000
By 2½ per cent. Defence Bonds		23,415,000	44,760,000
By 3 per cent. Defence Bonds... ..		—	190
By 2½ per cent. Treasury Stock		—	8,591
By Tax Reserve Certificates		152,050,000	121,550,000
By Other Debt, &c.—			
Internal		248,352,215	62,572,861
External		1,736,973	618,610,422
(c) Ways and Means Advances		3,741,460,000	3,584,435,000
(d) Treasury Deposits by Banks		1,840,000,000	1,647,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ...		—	8,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		95,905	92,651
Tithe Act, 1936, Section 26		1,262,427	1,709,207
Overseas Trade Guarantees Act, 1939, Section 4		324,685	487,906
Housing (Temporary Accommodation) Act, 1944, Section 8 (3)		8,096,888	7,899,400
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Building Materials and Housing Act, 1945, Section 4 (1)		500,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		1,167,101	436,387
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,865,673	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		29,131,117	—
Miscellaneous Financial Provisions Act, 1946—			
S. 3 (1) Civil Contingencies Fund		—	15,000,000
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		—	477,826
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		—	30,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		51,725,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
	£	£	
Bank of England	1,967,946	2,024,301	21,939,207,323
Bank of Ireland	861,797	332,161	21,664,880,401
			2,829,743
TOTAL			£ 21,942,037,066
			21,667,236,863