

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 13th Nov., 1948	1st April, 1947 to 15th Nov., 1947
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	461,471,000	443,915,000
Sur-tax	90,000,000	28,550,000	22,405,000
Death Duties	160,000,000	107,400,000	102,449,000
Stamps	55,000,000	34,313,000	31,630,000
Profits Tax... ..	} 250,000,000	101,431,000	23,070,000
Excess Profits Tax		64,400,000	163,909,000
Other Inland Revenue Duties	1,000,000	105,000	120,000
Special Contribution	50,000,000	20,900,000	—
<i>Total Inland Revenue</i>	1,915,150,000	818,570,000	787,498,000
<i>Customs and Excise—</i>			
Customs	820,600,000	510,416,000	498,213,000
Excise	726,550,000	476,800,000	382,200,000
<i>Total Customs and Excise</i>	1,547,150,000	987,216,000	880,413,000
Motor Vehicle Duties	50,000,000	12,053,000	13,053,000
Sale of Surplus War Stores	102,000,000	70,137,780	126,834,506
Surplus Receipts from certain Trading Services	57,000,000	825,807	30,175,123
Post Office (net Receipt)	—	—	4,330,000
Broadcast Receiving Licences	11,000,000	5,360,000	5,170,000
Crown Lands	1,000,000	590,000	650,000
Receipts from Sundry Loans	14,000,000	10,595,727	18,862,634
Miscellaneous Receipts	68,000,000	94,007,611	188,723,500
TOTAL, ORDINARY REVENUE	3,765,300,000	1,999,355,925	2,055,709,763
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	93,830,000	84,050,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	4,950,000	14,676,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	98,780,000	98,726,000
TOTAL		2,098,135,925	2,154,435,763
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		11,052,885	5,710,575
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948 ...		11,950,000	10,050,000
Under the Housing Act, 1914		2,140	—
(b) For other Issues:			
By Treasury Bills		14,673,471,000	14,330,763,000
By National Savings Certificates		70,700,000	136,400,000
By 2½ per cent. Defence Bonds		24,960,000	46,990,000
By 3 per cent. Defence Bonds...		—	190
By 2½ per cent. Treasury Stock		—	8,591
By Tax Reserve Certificates		162,500,000	128,000,000
By Other Debt, &c.—			
Internal		253,577,415	62,572,861
External		1,736,973	623,573,201
(c) Ways and Means Advances		3,934,520,000	3,856,625,000
(d) Treasury Deposits by Banks		1,840,000,000	1,687,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	8,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		108,011	105,023
Tithe Act, 1936, Section 26		1,727,426	1,709,207
Overseas Trade Guarantees Act, 1939, Section 4		324,685	487,906
Housing (Temporary Accommodation) Act, 1944, Section 8 (3) ...		12,410,653	12,107,951
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Building Materials and Housing Act, 1945, Section 4 (1)		500,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		1,167,101	436,387
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,865,673	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		33,631,117	—
Miscellaneous Financial Provisions Act, 1946—			
S. 3 (1) Civil Contingencies Fund ¹		—	15,000,000
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		—	477,826
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		—	30,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		67,825,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
	£	£	
Bank of England	1,967,946	2,024,301	23,204,181,551
Bank of Ireland	861,797	332,161	23,110,453,481
			2,829,743
TOTAL			£ 23,207,011,294
			23,112,809,943