

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 5th Feb., 1949	1st April, 1947 to 7th Feb., 1948
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	968,515,000	878,549,000
Sur-tax	90,000,000	65,550,000	61,055,000
Death Duties	160,000,000	150,150,000	143,179,000
Stamps	55,000,000	47,663,000	45,680,000
Profits Tax... ..	} 250,000,000	164,840,000	29,470,000
Excess Profits Tax		73,705,000	218,768,000
Other Inland Revenue Duties	1,000,000	395,000	380,000
Special Contribution	50,000,000	67,350,000	—
<i>Total Inland Revenue</i>	1,915,150,000	1,538,168,000	1,377,081,000
<i>Customs and Excise—</i>			
Customs	820,600,000	697,377,000	670,536,000
Excise	726,550,000	660,300,000	553,400,000
<i>Total Customs and Excise</i>	1,547,150,000	1,357,677,000	1,223,936,000
Motor Vehicle Duties	50,000,000	50,460,000	47,396,000
Sale of Surplus War Stores	102,000,000	95,695,001	166,153,774
Surplus Receipts from certain Trading Services	57,000,000	28,563,971	91,261,398
Post Office (Net Receipt)	—	—	1,730,000
Broadcast Receiving Licences	11,000,000	9,675,000	9,240,000
Crown Lands	1,000,000	810,000	880,000
Receipts from Sundry Loans	14,000,000	15,168,484	21,858,674
Miscellaneous Receipts	68,000,000	120,389,719	203,779,998
TOTAL, ORDINARY REVENUE	3,765,300,000	3,216,607,175	3,143,316,844
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	129,490,000	120,600,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	7,325,000	19,535,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	136,815,000	140,135,000
TOTAL		3,353,422,175	3,283,451,844
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		16,472,703	8,759,625
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		18,150,000	16,250,000
Under the Housing Act, 1914		2,140	—
(b) For other Issues:			
By Treasury Bills		19,535,996,000	19,609,128,000
By National Savings Certificates		97,700,000	194,450,000
By 2½ per cent. Defence Bonds		34,120,000	61,705,000
By 3 per cent. Defence Bonds... ..		—	190
By 2½ per cent. Treasury Stock		—	8,591
By 3 per cent. Terminable Annuities		50,000,000	—
By Tax Reserve Certificates		247,450,000	216,250,000
By Other Debt, &c.—			
Internal		271,874,986	77,586,126
External		59,776,675	718,486,352
(c) Ways and Means Advances		6,014,925,000	4,942,595,000
(d) Treasury Deposits by Banks		2,235,000,000	1,987,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		1,000,000	8,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		136,027	132,248
Tithe Act, 1936, Section 26		2,367,427	2,452,273
Overseas Trade Guarantees Act, 1939, Section 4		595,185	1,138,015
Housing (Temporary Accommodation) Act, 1944, Section 8 (3)		17,498,402	12,128,581
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Building Materials and Housing Act, 1945, Section 4 (1)		1,650,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		2,515,673	707,756
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,865,673	908,547
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		43,631,117	—
Miscellaneous Financial Provisions Act, 1946—			
S. 3 (1) Civil Contingencies Fund		—	15,000,000
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		128,286	600,275
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		8,000,000	30,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		82,100,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
	£	£	
Bank of England	1,967,946	2,024,301	32,098,393,016
Bank of Ireland	861,797	332,161	31,186,738,423
TOTAL			£ 32,101,222,759
			31,189,094,885