

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 12th Mar., 1949	1st April, 1947 to 13th Mar., 1948
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	1,255,450,000	1,131,786,000
Sur-tax	90,000,000	88,150,000	84,055,000
Death Duties	160,000,000	167,550,000	163,079,000
Stamps	55,000,000	53,163,000	52,980,000
Profits Tax... ..	250,000,000	186,290,000	33,770,000
Excess Profits Tax		76,505,000	245,468,000
Other Inland Revenue Duties	1,000,000	615,000	715,000
Special Contribution	50,000,000	76,800,000	—
<i>Total Inland Revenue</i>	1,915,150,000	1,904,523,000	1,711,853,000
<i>Customs and Excise—</i>			
Customs	820,600,000	783,821,000	756,749,000
Excise	726,550,000	708,200,000	606,100,000
<i>Total Customs and Excise</i>	1,547,150,000	1,492,021,000	1,362,849,000
Motor Vehicle Duties	50,000,000	52,416,000	48,763,000
Sale of Surplus War Stores	102,000,000	98,188,843	193,381,595
Surplus Receipts from certain Trading Services	57,000,000	28,563,971	91,261,398
Post Office (Net Receipt)	—	—	4,080,000
Broadcast Receiving Licences	11,000,000	10,755,000	10,240,000
Crown Lands	1,000,000	840,000	950,000
Receipts from Sundry Loans	14,000,000	17,682,576	23,022,450
Miscellaneous Receipts	68,000,000	122,514,252	229,890,972
TOTAL, ORDINARY REVENUE	3,765,300,000	3,727,504,642	3,676,291,415
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	145,140,000	134,400,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	8,234,000	21,835,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	153,374,000	156,235,000
TOTAL		3,880,878,642	3,832,526,415
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		19,933,081	8,778,650
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		18,150,000	16,250,000
Under the Housing Act, 1914		2,140	—
(b) For other Issues:			
By Treasury Bills		21,788,520,000	22,021,014,000
By National Savings Certificates		111,700,000	215,350,000
By 2½ per cent. Defence Bonds		38,085,000	66,545,000
By 3 per cent. Defence Bonds... ..		—	190
By 2½ per cent. Treasury Stock		—	8,591
By 3 per cent. Terminable Annuities		50,000,000	—
By Tax Reserve Certificates		269,900,000	241,650,000
By Other Debt, &c.—			
Internal		290,287,190	77,811,651
External		64,392,059	828,880,250
(c) Ways and Means Advances		6,937,770,000	5,944,035,000
(d) Treasury Deposits by Banks		2,485,000,000	2,327,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		1,000,000	8,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		913,757	160,895
Tithe Act, 1936, Section 26		2,449,287	2,497,273
Overseas Trade Guarantees Act, 1939, Section 4		595,185	1,138,015
Housing (Temporary Accommodation) Act, 1944, Section 8 (3)		17,604,136	12,211,106
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	172
Building Materials and Housing Act, 1945, Section 4 (1)		1,650,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		2,515,673	707,756
Coal Industry Nationalisation Act, 1946, Section 28 (2)		16,333,599	908,547
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		54,271,167	—
Miscellaneous Financial Provisions Act, 1946—			
S. 3 (1) Civil Contingencies Fund		—	15,000,000
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		128,286	600,275
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		8,000,000	30,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		90,450,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
	£	£	
Bank of England	1,967,946	2,024,301	36,150,544,749
Bank of Ireland	861,797	332,161	35,651,073,786
			2,829,743
			2,356,462
TOTAL			£ 36,153,374,492
			35,653,430,248

14TH MARCH, 1949.