

between the 1st April, 1949, and the 16th April, 1949.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 16th April, 1949	1st April, 1948 to 17th April, 1948
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 485,000,000	£ 40,617,078	£ 41,758,963
Payments to Northern Ireland Exchequer	30,000,000	—	—
Other Consolidated Fund Services	12,000,000	203,813	249,491
TOTAL	527,000,000	40,820,891	42,008,454
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	2,781,368,000	91,650,000	108,980,000
TOTAL, ORDINARY EXPENDITURE	3,308,368,000	132,470,891	150,988,454
Sinking Funds	—	116,835	234,458
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,308,368,000	132,587,726	151,222,912
SELF-BALANCING EXPENDITURE.			
Post Office Expenditure corresponding to Revenue	159,630,000	4,850,000	5,320,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	5,700,000	54,000	145,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	4,904,000	5,465,000
TOTAL		137,491,726	156,687,912
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		873,180	910,815
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		800,000	800,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		922,615,000	1,167,395,000
Principal of National Savings Certificates paid off		5,250,000	6,150,000
Principal of 2½ per cent. Defence Bonds paid off		657,000	778,000
Principal of 3 per cent. Defence Bonds paid off		851,000	6,694,000
3 per cent. Conversion Loan, 1948-53, paid off		—	550,000
3 per cent. Terminable Annuities, paid off		1,717,645	1,667,252
Tax Reserve Certificates paid off		13,002,405	18,763,306
Other Debt, &c.—			
Internal		3,014,190	951,817
External		5,004,079	218,863
Ways and Means Advances Repaid		261,975,000	293,595,000
Treasury Deposits by Banks Repaid		113,500,000	325,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		65,250	177,533
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,260,000	1,250,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 ...		30,000	23,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		329,000	500,000
Local Authorities Loans Act, 1945, Section 3 (1)		11,950,000	19,600,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) ...		1,600,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		—	8,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		5,000,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Overseas Food		800,000	2,000,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		1,000,000	—
War Damage: War Damage Commission		3,000,000	—
Finance Acts, 1946 and 1947, Post-war credits		698,353	1,128,343
	16th Apr., 1949	17th Apr., 1948	
BALANCES IN EXCHEQUER:—	£	£	
Bank of England	2,076,711	2,013,475	
Bank of Ireland	1,094,262	1,132,072	
TOTAL			£ 1,492,483,828
			2,013,340,841
			3,170,973
			3,145,547
			1,495,654,801
			2,016,486,388

Memo.—Floating Debt Outstanding 31st March, 1949	£	16th Apr., 1949	17th Apr., 1948
	5,897,365,000		
Ways and Means Advances Outstanding:—			
Advances by Bank of England	19,250,000		—
Advances by Public Departments	369,530,000		324,435,000
Treasury Deposits by Banks	1,107,500,000		1,340,500,000
Treasury Bills Outstanding	4,431,105,000*		4,909,975,000
Total Floating Debt Outstanding	5,927,405,000		6,574,910,000
Net Increase			30,040,000

*Includes £40,000 the proceeds of which were not carried to the Exchequer within the period of the Account.